GREEN BUILD TECHNOLOGY LIMITED

(formerly known as Youyue International Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

PROPOSED PLACEMENT OF UP TO 7,818,000 NEW ORDINARY SHARES IN THE CAPITAL OF GREEN BUILD TECHNOLOGY LIMITED – APPROVAL-IN-PRINCIPLE FROM SGX-ST

The Board of Directors (the "**Board**") of Green Build Technology (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 13 May 2015 (Announcement Reference SG150513OTHRO6AK) in relation to the proposed placement of up to 7,818,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**", and each a "**Subscription Share**") to employees of the Group at the price of S$0.315 for each Subscription Share (the "**Placement**"). Capitalised terms used herein shall have the definitions ascribed to them in the aforementioned announcement on 13 May 2015 unless otherwise stated or the context otherwise requires.

The Board is pleased to announce that SGX-ST has today, 29 January 2016, granted approval-in-principle for the listing and quotation of 7,818,000 Subscription Shares on the Main Board of the SGX-ST (the "**AIP**").

The AIP granted by SGX-ST is subject to the following:

(a) compliance with the SGX-ST's listing requirements;

(b) shareholders' approval for the Placement; and

(c) submission of the following documents:

  (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the Company's annual report;

  (ii) a written undertaking from the Company that it will comply with Listing Rule 803; and

  (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

Please note that SGX-ST's AIP is not to be taken as an indication of the merits of the Placement, the Subscription Shares, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issue of the Subscription Shares.

BY ORDER OF THE BOARD

WU XUEYING
Chief Executive Officer and Executive Director

29 January 2016