SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	ruiti Consta
1.	Name of Listed Issuer:
	Hafary Holdings Limited (the "Company")
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	04-Jul-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	stantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Hap Seng Investment Holdings Pte. Ltd. ("HSIH")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	03-Jul-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	03-Jul-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	218,790,000	0	218,790,000
As a percentage of total no. of voting shares/units:	51	0	51
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 218,790,000	Deemed Interest 0	<i>Total</i> 218,790,000

N	ot applicable
Ι	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Initholders
T	he Company is a subsidiary of HSIH.
	Attachments (<i>if any</i>):
((The total file size for all attachment(s) should not exceed 1MB.)
) I	f this is a replacement of an earlier notification, please provide:
	a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
F	Remarks (if any):
T	he percentage shareholding above is calculated on the basis of 430,550,000 shares.
osta	antial Shareholder/Unitholder B
1	Name of Substantial Shareholder/Unitholder:
F	lap Seng Consolidated Berhad ("HSCB")
	s Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓	No

3.	Notification in respect of: Becoming a Substantial Sharehole	der/Unitholder				
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholder		
	Ceasing to be a Substantial Share		J			
4.	Date of acquisition of or change in	Date of acquisition of or change in interest:				
	03-Jul-2017					
5.		Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):				
	03-Jul-2017					
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the		
	Not applicable					
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	218,790,000	218,790,000		
As unit	a percentage of total no. of voting shares/	0	51	51		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	218,790,000	218,790,000		
As unit	a percentage of total no. of voting shares/	0	50.82	50.82		
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed		
	HSCB is the holding company of HSIH ar	nd is deemed interesto	ed in HSIH's shareholdi	ng in the Company.		
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		9 9			

	HSCB	is the holding company of HSIH.
10.	Attac	chments (<i>if any</i>): 👔
	Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Sub	stantia	al Shareholder/Unitholder C
1.	Nam	e of Substantial Shareholder/Unitholder:
	Gek P	oh (Holdings) Sdn Bhd ("GP")
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	A 14	es
3.	Notif	es
3.	Notif	es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
3.	Notif ☐ B	es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
	Notif B C C	es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
3. 4.	Notif B C C	ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

	Not applicable			
7.	Quantum of total voting shares/unwarrants/convertible debentures of Unitholder before and after the tra	(conversion price		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	218,790,000	218,790,000
As uni	a percentage of total no. of voting shares/	0	51	51
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	218,790,000	218,790,000
As uni	a percentage of total no. of voting shares/	0	50.82	50.82
	GP is the holding company of HSCB which HSIH's shareholding in the Company.	ch in turn is the holdi	ng company of HSIH. G	P is deemed interest
	Tion to sharonoraling in the company.			
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]	show the relationsh	ip between the Subst	
9.	Relationship between the Substar [You may attach a chart in item 10 to	show the relationsh	ip between the Subst	
	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]	show the relationsh	nip between the Subst	
9. 10.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders] GP is the holding company of HSCB which which was a substant of the subst	show the relationshing the holding the hol	ng company of HSIH.	

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage shareholding above is calculated on the basis of 430,550,000 shares.
	THE P	creentage shareholding above is calculated on the basis of 450,000 shares.
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Tan S	ri Datuk Seri Panglima Lau Cho Kun @ Lau Yu Chak ("Tan Sri Lau")
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the trities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	03-Ju	I-2017
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest (if different from item 4 above, please specify the date):
•		I-2017
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
	Not a	oplicable
7.	warr	ntum of total voting shares/units (including voting shares/units underlying rights/options/ ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:
	Immed	liately before the transaction Direct Interest Deemed Interest Total

underlying the rights/options/warrants/convertible debentures:	0	218,790,000	218,790,000			
As a percentage of total no. of voting shares/units:	0	51	51			
Immediately after the transaction	Direct Interest	Deemed Intere	st Total			
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	218,790,000	218,790,000			
As a percentage of total no. of voting shares/units:	0	50.82	50.82			
3. Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•				
Tan Sri Lau is a 56% major shareholder o company of HSIH. Accordingly, Tan Sri La						
•	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/					
Tan Sri Lau is a 56% major shareholder o company of HSIH.	f GP. GP is the hold	ing company of HSCB	which in turn is the holdin			
	nt(s) should not over	and 1MP.)				
(The total file size for all attachmen		·				
(The total file size for all attachmen	ier notification, p erence of the <u>fi</u> ouncement"):	lease provide:	ich was announced			
(The total file size for all attachment) 1. If this is a replacement of an earlif (a) SGXNet announcement reform SGXNet (the "Initial Annotation")	ier notification, perence of the final councement"): ment: ce number of the	lease provide: rst notification wh				
(The total file size for all attachment) (a) SGXNet announcement reform SGXNet (the "Initial Announce") (b) Date of the Initial Announce (c) 15-digit transaction reference which was attached in the Initial Announce in the Initial Announce which was attached in the Initial Announce in the Initial Announce which was attached in the Initial Announce which was attache	ier notification, perence of the final councement"): ment: ce number of the	lease provide: rst notification wh				
(The total file size for all attachment) If this is a replacement of an earlif (a) SGXNet announcement ref on SGXNet (the "Initial Announce") (b) Date of the Initial Announce which was attached in the Irmula (if any):	ier notification, perence of the final councement.	lease provide: rst notification where e relevant transactions:	ction in the Form 3			
(The total file size for all attachment) If this is a replacement of an earlif (a) SGXNet announcement reffor SGXNet (the "Initial Announce") (b) Date of the Initial Announce which was attached in the Initial Announce which was attached i	ier notification, perence of the final councement.	lease provide: rst notification where e relevant transactions:	ction in the Form 3			

Sub	stantial Shareholder/Unitholder E	•				
1.	Name of Substantial Shareholder/Unitholder:					
	Magic Principle Assets Limited ("MPAL")					
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are Figure 1. Yes No		•	vhose interest in the		
3.	Notification in respect of:					
	Becoming a Substantial Sharehold	ler/Unitholder				
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder		
	Ceasing to be a Substantial Share	holder/Unitholder				
4.	Date of acquisition of or change in	interest:				
	03-Jul-2017					
5.	Date on which Substantial Shareh change in, interest (if different			•		
	03-Jul-2017			·		
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):					
	Not applicable					
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the train	conversion price k				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	218,790,000	218,790,000		
As a	a percentage of total no. of voting shares/	0	51	51		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	218,790,000	218,790,000		

50.82

50.82

units:

As a percentage of total no. of voting shares/

	has a 44% shareholding in GP. GP is the holding company of HSCB which in turn is the holding any of HSIH. Accordingly, MPAL is deemed interested in HSIH's shareholding in the Company.
[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders, olders]
	has a 44% shareholding in GP. GP is the holding company of HSCB which in turn is the holding any of HSIH.
Attac	chments (<i>if any</i>): 👔
IJ	(The total file size for all attachment(s) should not exceed 1MB.)
If this	s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
D	
	ercentage shareholding above is calculated on the basis of 430,550,000 shares.

Circumstances giving rise to deemed interests (if the interest is such):

8.

Part IV - Transaction details

	Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	lumber of shares, units, rights, options, warrants and/or principal amount of convertible ebentures acquired or disposed of by Substantial Shareholders/Unitholders:
0	
U	
	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding rokerage and stamp duties):
0	
С	ircumstance giving rise to the interest or change in interest:
Α	cquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
D	isposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
С	other circumstances:
	Acceptance of take-over offer for the Listed Issuer
V	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
ī	The Company has alloted and issued an aggregate of 1,550,000 new ordinary shares in the issued and paid-up
s k	hare capital of the Company on 3 July 2017 pursuant to the Hafary Performance Share Plan which was approved by shareholders at the annual general meeting held on 25 October 2013. Following the allotment and issuance c new shares, the total number of issued and paid-up share capital has increased from 429,000,000 ordinary shares
	o 430,550,000 ordinary shares.
	Others (please specify):

	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Cheah Yee Leng
	(b)	Designation (if applicable):
		Director
	(c)	Name of entity (if applicable):
		Hap Seng Investment Holdings Pte. Ltd.
		on Reference Number (auto-generated): 0 3 1 2 4 9 5 1 5 5 5 3