



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (the "**Company**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), on a poll vote, all the resolutions relating to the matters set out in the Notice of Annual General Meeting (the "**AGM**") dated 12 April 2023 have been duly approved and passed by the shareholders at the AGM of the Company held earlier today.

POLL RESULTS

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
<u>Ordinary Resolution 1</u> Adoption of the Directors' Statement and the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2022 and the Statement of Financial Position of the Company as at 31 December 2022 together	2,382,952,756	2,360,952,756	99.08	22,000,000	0.92

with the Independent Auditors' Report thereon					
<u>Ordinary Resolution 2</u> Re-election of Mr. Lim Beng Chew as a Director of the Company	1,148,500,741	1,124,000,741	97.87	24,500,000	2.13
<u>Ordinary Resolution 3</u> Re-election of Mr. Gavin Mark McIntyre as a Director of the Company	2,382,952,756	2,358,452,756	98.97	24,500,000	1.03
<u>Ordinary Resolution 4</u> Payment of Directors' Fees of S\$105,000 for the financial year ending 31 December 2023, to be paid quarterly in arrears	2,382,952,756	2,360,952,756	99.08	22,000,000	0.92
SPECIAL BUSINESS					
<u>Ordinary Resolution 5</u> Appointment of Messrs Nexia Singapore PAC as Auditors of the Company and to authorize the Directors to fix their remuneration	2,382,952,756	2,360,952,756	99.08	22,000,000	0.92
<u>Ordinary Resolution 6</u> Authority for Directors to allot and issue new shares	2,382,952,756	2,360,952,756	99.08	22,000,000	0.92

<u>Ordinary Resolution 7</u>					
Authority for Directors to allot and issue shares on the vesting of awards under the Anchor Resources Employee Performance Share Plan (“PSP”)	1,019,585,251	997,585,251	97.84	22,000,000	2.16

Mr. Lim Beng Chew, who was re-elected as a Director of the Company at the AGM, remains as the Executive Director of the Company.

Mr. Gavin Mark McIntyre, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, the Chairman of the Audit Committee, and a member of the Remuneration Committee and the Nominating Committee. Mr. Gavin Mark McIntyre is considered to be independent for the purposes of Rule 704(7) of the Catalist Rules.

ABSTAINED PARTIES

To demonstrate good corporate governance practice, Mr. Lim Beng Chew, the Executive Director of the Company and also a shareholder of the Company, who holds 1,234,452,015 ordinary shares, has voluntarily abstained from voting on Ordinary Resolutions 2.

Shareholders who are eligible to participate in the PSP are to abstain from voting on any shareholders’ resolution relating to the PSP and should not accept nominations as proxy or otherwise for voting unless specific instructions have been given in the proxy form on how the vote is to be cast. All shareholders of the Company who are eligible to participate in the Anchor Resources Employee Performance Share Plan, and who has attended the AGM either in person or by proxy, being Mr. Lim Beng Chew, Mr. Chong Heng Loong and Mr. Cedric Yap Kun Hao, are required to abstain from voting on Resolution 7 at the AGM.

Accordingly, Mr. Lim Beng Chew, the Executive Director of the Company and also a shareholder of the Company, who holds 1,234,452,015 ordinary shares, has abstained from voting on Resolution 7;

Mr. Chong Heng Loong, the Chief Executive Officer of the Company and also a shareholder of the Company, who holds 8,750,000 ordinary shares, has abstained from voting on Resolution 7; and

Mr. Cedric Yap Kun Hao, a director of the Company’s subsidiary, APEC Solutions Pte. Ltd., and also a shareholder of the Company, who holds 120,165,490 ordinary shares, has abstained from voting on Resolution 7.

Save for the above, there were no other parties required to be abstained from the voting on the ordinary resolutions tabled at the AGM.

SCRUTINEER

Insights Law LLC was appointed as the scrutineer for the AGM.

By Order of the Board

Mr Chua Ser Miang
Non-Executive Chairman and Lead Independent Director
27 April 2023

*This announcement has been prepared by VCPlus Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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