

HG METAL MANUFACTURING LIMITED
(Company Registration Number: 198802660D)
(Incorporated in the Republic of Singapore)

PLACEMENT OF SHARES

COMPLETION OF THE PLACEMENT AND ISSUE OF THE PLACEMENT SHARES

The Board of Directors (“**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) refers to the Company’s announcements dated 8 October 2014 and 21 October 2014 (“**Announcements**”) relating to the placement (“**Placement**”) of 213,600,000 new ordinary shares (“**Shares**”) in the capital of the Company (“**Placement Shares**”). *Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to announce that the completion of the Placement (“**Completion**”) has taken place today and the Placement Shares have been allotted and issued to the Placees, in accordance with the terms and conditions of the Placement Agreements. Following the Completion, the total number of Shares in the issued and paid-up share capital of the Company (excluding treasury Shares) has increased from 1,069,253,962 to 1,282,853,962.

The Placement Shares shall, upon allotment and issue, rank *pari passu* in all respects with, and carry all rights similar to, the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 9.00 a.m. on 4 November 2014.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD OF DIRECTORS OF
HG METAL MANUFACTURING LIMITED

Foo Sey Liang
Executive Director

31 October 2014