



Media release by: YTL Starhill Global REIT Management Limited (YTL Starhill Global)

Manager of: Starhill Global Real Estate Investment Trust (SGREIT)

Update on relief measures extended to retail tenants to support them through the ongoing COVID-19 outbreak

SINGAPORE, 6 March 2020 – YTL Starhill Global REIT Management Limited (YTL Starhill Global), the manager of Starhill Global Real Estate Investment Trust (SGREIT), have commenced the process of handing out rental rebates to our qualifying retail tenants at our Singapore properties. We have also stepped up promotional activities such as free parking to help boost shopper traffic. This follows the announcement on 28 February 2020 about relief measures extended to our retail tenants to support them through the ongoing COVID-19 outbreak.

Mr Ho Sing, CEO of YTL Starhill Global, said: “We treasure the long-term relationship we have with our retail tenants and many of them have reverted with a word of gratitude for the assistance at this time of need. We are also heartened to observe that shopper traffic at Wisma Atria has improved recently. Given the uncertainty and fluidity of the COVID-19 situation, we remain vigilant and continue to monitor the development.”

SGREIT owns and manages 74.23% of the total share value of strata lots in Wisma Atria. These strata lots represent retail areas (excluding the space owned by Isetan (Singapore) Limited and common area property) and the office tower. The remaining 25.77% of the total share value of strata lots at Wisma Atria is owned by Isetan (Singapore) Limited whose tenants include Mango, Sony and formerly Japan Food Town. Besides Wisma Atria property, SGREIT also owns 27.23% of the total share value of strata lots in Ngee Ann City, which include retail and office spaces. The remaining 72.77% of the total share value of strata lots in Ngee Ann City is owned by Ngee Ann Development Pte Ltd.

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About Starhill Global REIT

Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 10 properties in Singapore, Australia, Malaysia, China, and Japan, valued at about S\$3.1 billion.

These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Adelaide and Perth, Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China, and two properties in Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.

Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.

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