

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

US\$265,000,000 LOAN FACILITIES (“the Facilities”)

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into bilateral facility agreements (collectively, the “**Facility Agreements**” and each a “**Facility Agreement**”) with each of DBS Bank Ltd, United Overseas Bank Ltd, OCBC Bank Ltd, Sumitomo Mitsui Banking Corporation, Singapore Branch, Maybank Berhad, Singapore Branch and CIMB Bank Berhad, Singapore Branch as lenders (collectively, the “**Banks**” and each the “**Bank**”) pursuant to which, the Banks have agreed to grant committed and uncommitted Facilities of up to an aggregate principal amount of US\$265,000,000 for the general purposes of, *inter alia* financing the general corporate and working capital requirements of the Company and/or its subsidiaries, including the refinancing of existing debts of the Company.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Company wishes to inform shareholders and investors pursuant to the Facility Agreements with each of DBS Bank Ltd, United Overseas Bank Ltd, OCBC Bank Ltd and Maybank Berhad, Singapore Branch, it would be a “change of control” event if Dr Lim Hariyanto Wijaya Sarwono, Mr Lim Gunawan Hariyanto and IOI Corporation Berhad, each deemed to be a controlling shareholder of the Company, together cease, at any time, to hold (directly or indirectly) through a subsidiary or a person controlled by any of them beneficially (i) more than 50% of the issued share capital of the Company under the respective facilities; or (ii) issued share capital having the right to cast more than 50% of the votes capable of being cast in general meetings of the Company.

In addition, pursuant to the Facility Agreements with each of Sumitomo Mitsui Banking Corporation, Singapore Branch and CIMB Bank Berhad, Singapore Branch, it would be a “change of control” event if Dr Lim Hariyanto Wijaya Sarwono and his immediate family (as defined in the Listing Manual) ceases, to be (directly or indirectly), the single largest shareholder of, and/or ceases to have management control over the Company.

(The “change of control” covenants shall collectively be referred to as the “**Covenants**”).

In the event that any of the Covenants is breached, the commitments under the relevant Facility Agreement may be cancelled by the relevant Bank and all outstanding amounts under the relevant facility may become immediately due and payable.

In such an event, the aggregate level of the facilities which are outstanding and which may be affected by such breach is approximately US\$265,000,000 as at the date of this Announcement.

Other than as disclosed above and other than the direct or deemed interests in the shares of the Company and/or subsidiaries within the Group, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and Chief Executive Officer

Date : 3 February 2015