

JAPAN FOODS HOLDING LTD

JAPAN FOODS HOLDING LTD.

(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

VARIANCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2025

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s unaudited full year financial results announcement for the financial year ended 31 March 2025 (“**FY2025**”) released by the Company on 25 May 2025 (the “**Unaudited Full Year Financial Results**”).

Pursuant to Rule 704(5) of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist, the Company wishes to announce that, subsequent to the release of the Unaudited Full Year Financial Results, certain items were reclassified in the Consolidated Statement of Financial Position.

The reclassification did not materially affect the Group’s consolidated statement of comprehensive income and consolidated statement of cash flows for FY2025. There was no impact on the Group’s earnings per share for FY2025 and the net asset value per share of the Company and the Group as at 31 March 2025 as previously reported in the Unaudited Full Year Financial Results.

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Details and clarification of the variances are summarised below.

Consolidated Statement of Financial Position for FY2025

As At 31 March 2025

	Note	31 March 2025 (Unaudited) \$'000	31 March 2025 (Audited) \$'000	Variance \$'000
ASSETS				
Current assets				
Trade and other receivables	A	1,208	1,214	6
Current income tax recoverable	B	-	10	10
Other current assets	C	4,182	4,051	(131)
Non-current assets				
Deferred income tax assets	D	7,956	8,124	168
Total assets	F	74,429	74,481	52*

** figures may not cast due to rounding*

LIABILITIES				
Current liabilities				
Trade and other payables	A, D	8,568	8,443	(125)
Lease liabilities	E	17,315	21,132	3,817
Current income tax liabilities	B	(9)	-	9
Non-current liabilities				
Lease liabilities	E	17,699	13,882	(3,817)
Deferred income tax liabilities	D	8,015	8,183	168
Total liabilities	F	52,925	52,977	52

Explanation for the variance:

Note A: Reclassification due to on-line sales charges to be offset against trade receivables.

Note B: Reclassification of current income tax recoverable from current liabilities to current assets.

Note C: Reclassification due to pre-paid rental to be offset against rental amount due during the period.

Note D: Adjustments to recognise gross deferred income tax assets and liabilities relating to right-of-use assets and lease liabilities in accordance with SFRS(I)-12 Income Taxes.

Note E: Reclassification due to some current portions of the lease liabilities being previously classified as non-current lease liabilities.

Note F: Resulted from the adjustments made from Note A to Note E.

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BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO

8 July 2025

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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