LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

THE GRANT OF 500,000,000 OPTIONS BY THE COMPANY TO PREMIER EQUITY FUND SUB FUND E TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("SHARES") AND THE PROPOSED ISSUANCE OF UP TO 500,000,000 SHARES ("OPTION SHARES")

- **LISTING AND QUOTATION OF 500,000,000 OPTION SHARES**

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the Company's announcement dated 8 December 2020 ("**8 December Announcement**").*

Further to the 8 December Announcement, the board of directors of LionGold Corp Ltd (the "**Company**") wishes to announce that it has on 9 December 2020 allotted and issued the Option Shares to Premier Equity Fund Sub Fund E. Following the allotment and issuance of the Option Shares, the issued and paid-up share capital of the Company has increased from 32,206,206,055 Shares to 32,706,206,055 Shares.

The Option Shares rank *pari passu* in all respects with the existing Shares.

The Option Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 11 December 2020.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
10 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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