PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

WITHDRAWAL OF ORDINARY RESOLUTIONS NO. 4, 9 AND 10 AS SET OUT IN THE NOTICE OF ANNUAL GENERAL MEETING

The Board of Directors of PEC Ltd. (the "**Company**") refers to the Company's Annual Report for the financial year ended 30 June 2021 ("**Annual Report 2021**") and resolutions 4, 9, and 10 set out in the Notice of Annual General Meeting dated 11 October 2021 ("**Notice of AGM**"), wishes to announce the following:

(i) Pursuant to Article 114 of the Company's Constitution, Dr Foo Fatt Kah ("**Dr Foo**"), a Director of the Company, is subject to retirement at the forthcoming Annual General Meeting of the Company to be held on Wednesday, 27 October 2021 at 3:00 p.m. ("**AGM**"), and is eligible to offer himself for re-election at the AGM.

Dr Foo had notified the Company that he will not be offering himself for re-election as a Director at the forthcoming AGM. Accordingly, Dr Foo shall retire as a Director of the Company, Chairman of the Remuneration Committee and a member of the Nominating and Audit Risk Management Committees at the conclusion of the AGM.

(ii) In view that Dr Foo would not be seeking re-election, ordinary resolutions 4, 9 and 10 of the Notice of AGM will not be tabled at the AGM by the Company and will be withdrawn.

The Board of Directors would like to thank Dr Foo for his invaluable contributions to the Board during his tenure.

The details of the cessation of Dr Foo pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

By The Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
26 October 2021