



OVER 30 YEARS OF INNOVATION

FOR IMMEDIATE RELEASE

PRESS RELEASE

Hod Hasharon (Israel), 22 July 2020 - Singapore Exchange Mainboard listed Sarine Technologies Ltd ("Sarine" and along with its subsidiaries "the Group") (U77:SI), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that, following their launch of their pilot program of digital tenders initiated last October (as referenced in our announcement of 7 November 2019), expanded in May due to the travel limitations imposed by the Covid-19 pandemic, ALROSA is now further promoting these tenders, enabled by Sarine's technologies, as an innovative alternative for the more efficient, less risky procurement of select rough stones sized 2 carats and up, as depicted in their Digital Stones video to prospective buyers posted publicly, which can be viewed at the following link <https://youtu.be/rEVXGFks8oA>.

David Block, CEO of Sarine Technologies, commented, "We are honored to be working with ALROSA, the world's largest miner of rough diamonds by carats, producing roughly 26% of the global supply annually, as their provider of technologies for this new initiative and are excited about the potential of this venture. This initiative, though envisaged with now seemingly uncanny foresight prior to the pandemic, is gaining momentum and offers midstream polishers a new method of acquiring rough, thus filling an acute need for more efficient rough trading means during these times of travel restrictions, increased uncertainties and impinged margins. Going forward I believe we will see more significant changes in rough sales methods, as was discussed in the Rappaport podcast about how the pandemic is accelerating the adoption of technology by the diamond industry (see link

<https://www.diamonds.net/News/NewsItem.aspx?ArticleID=65320&ArticleTitle=Pandemic%2bIs%2bPushing%2bIndustry%2bto%2bEmbrace%2bTech>)."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and finger-printing equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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