



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2020

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2020

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	16,502,561,454.92	12,761,855,859.06
Due from Bangko Sentral ng Pilipinas	113,949,143,641.50	89,676,583,837.12
Due from Other Banks	15,214,373,362.15	13,444,143,280.34
Financial Assets at Fair Value through Profit or Loss	3,836,928,429.81	3,698,252,664.36
Available-for-Sale Financial Assets-Net	38,781,748,052.28	38,805,491,841.97
Held-to-Maturity (HTM) Financial Assets-Net	43,251,226,258.98	21,874,449,304.30
Loans and Receivables-Net	488,332,896,727.12	503,286,267,878.84
Interbank Loans Receivable	42,646,655,535.62	60,174,221,866.85
Loans and Receivables - Others	434,377,401,275.36	431,771,677,101.07
Loans and Receivables Arising from RA/CA/PR/SLB	13,225,949,898.00	13,469,039,668.00
General Loan Loss Provision	1,917,109,981.86	2,128,670,757.08
Other Financial Assets	5,927,094,737.05	5,645,730,802.05
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,957,699,592.12	7,506,143,312.29
Bank Premises, Furniture, Fixture and Equipment-Net	9,850,223,904.22	10,019,994,536.10
Real and Other Properties Acquired-Net	2,922,157,934.39	2,312,964,655.62
Non-Current Assets Held for Sale	1,895,880,915.37	1,757,494,212.99
Other Assets-Net	15,890,704,574.52	13,227,657,608.68
TOTAL ASSETS	<u>763,312,639,584.43</u>	<u>724,017,029,793.72</u>
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,483,735,866.89	1,256,302,669.48
Deposit Liabilities	536,748,172,006.48	498,689,593,573.03
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	4,199,732,096.58	5,632,638,341.92
a) Interbank Loans Payable	0.00	1,391,676,782.66
b) Other Deposit Substitute	4,199,732,096.58	4,240,961,559.26
Bonds Payable-Net	90,439,458,049.08	90,931,529,999.14
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	49,281,477.80	222,645,330.81
Other Financial Liabilities	7,960,301,078.16	7,672,317,200.73
Other Liabilities	21,146,911,226.50	19,917,013,051.91
TOTAL LIABILITIES	<u>662,029,143,523.89</u>	<u>624,323,591,889.42</u>
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	3,683,680,495.41	2,093,607,283.13
Retained Earnings	32,519,543,726.69	32,519,558,782.73
TOTAL STOCKHOLDERS' EQUITY	<u>101,283,496,060.54</u>	<u>99,693,437,904.30</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>763,312,639,584.43</u>	<u>724,017,029,793.72</u>
CONTINGENT ACCOUNTS		
Guarantees Issued	2,561,683,373.16	6,034,873,179.12
Performance Standby Letters of Credit	15,847,118,002.33	16,033,287,131.80
Commercial Letters of Credit	4,647,463,518.83	1,531,461,545.08
Trade Related Guarantees	3,090,393,432.76	2,890,191,774.27
Commitments	61,644,584,380.32	60,614,521,309.31
Spot Foreign Exchange Contracts	17,354,619,330.67	12,585,898,198.64
Trust Department Accounts	116,660,333,948.60	102,422,342,572.95
a) Trust and Other Fiduciary Accounts	53,629,289,421.56	50,103,922,762.52
b) Agency Accounts	63,031,044,527.04	52,318,419,810.43
Derivatives	91,436,310,710.18	112,729,381,588.99
Others	2,449,109,029.16	3,716,052,508.00
TOTAL CONTINGENT ACCOUNTS	<u>315,691,615,726.01</u>	<u>318,558,009,808.16</u>
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	504,535,651,680.46	517,868,341,604.19
Specific allowance for credit losses on the TLP	14,285,644,971.48	12,453,402,968.27
Non-Performing Loans (NPLs)		
a. Gross NPLs	24,272,794,285.09	26,929,104,015.72
b. Ratio of gross NPLs to gross TLP (%)	4.81	5.20
c. Net NPLs	14,296,190,184.78	19,108,146,735.24
d. Ratio of Net NPLs to gross TLP (%)	2.83	3.69
e. Ratio of total allowance for credit losses to gross NPLs (%)	80.93	66.92
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	58.85	46.25
Classified Loans & Other Risk Assets, gross of allowance for credit losses	49,450,436,571.28	57,643,941,131.48
DOSRI Loans and receivables, gross allowance for credit losses	920,134,911.81	353,174,380.70
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.18	0.07
Gross Non-performing DOSRI Loans and receivables	4,727,080.35	4,527,887.41
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.81	0.79
b. 2% for Medium Enterprises	1.83	1.98
Return on Equity (ROE) (%)	5.47	6.52
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.86	15.41
b. Tier 1 Ratio (%)	14.96	14.52
c. Common Tier 1 Ratio (%) ^{1/}	12.28	11.93
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	178.57	205.03
Basel III Leverage Ratio (BLR) on Solo Basis (%)	10.70	11.25

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	16,558,411,771.57	12,780,593,577.25
Due from Bangko Sentral ng Pilipinas	115,466,592,191.37	91,430,325,177.95
Due from Other Banks	15,702,844,738.57	13,958,821,264.48
Financial Assets at Fair Value through Profit or Loss	4,909,732,370.39	4,656,363,290.75
Available-for-Sale Financial Assets-Net	40,132,933,188.48	40,021,634,210.72
Held-to-Maturity (HTM) Financial Assets-Net	43,764,599,142.12	22,248,924,290.26
Loans and Receivables-Net	495,694,467,143.81	510,821,414,583.11
Interbank Loans Receivable	42,646,655,535.62	60,174,221,866.85
Loans and Receivables - Others	441,656,420,232.55	439,190,449,109.63
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	13,390,107,275.00	13,665,555,163.00
General Loan Loss Provision	1,998,715,899.36	2,208,811,556.37
Other Financial Assets	6,110,056,892.72	5,794,322,641.20
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	875,346,386.00	864,660,259.51
Bank Premises, Furniture, Fixture and Equipment-Net	12,273,980,236.34	12,076,330,623.44
Real and Other Properties Acquired-Net	2,950,273,991.66	2,337,161,013.85
Non-Current Assets Held for Sale	2,002,354,129.52	1,863,432,455.27
Other Assets-Net	17,203,177,199.27	14,549,694,882.09
TOTAL ASSETS	<u>773,644,769,381.82</u>	<u>733,403,678,269.88</u>
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,483,735,866.89	1,256,302,669.48
Deposit Liabilities	535,892,674,623.84	496,929,033,291.82
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	13,167,100,353.58	15,341,537,153.92
a) Interbank Loans Payable	1,756,054,671.54	3,273,199,257.25
b) Other Deposit Substitute	11,396,045,682.04	12,049,587,896.67
c) Others	15,000,000.00	18,750,000.00
Bonds Payable-Net	90,439,458,049.08	90,931,529,999.14
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	49,281,477.80	223,810,342.83
Other Financial Liabilities	8,029,789,849.18	7,755,289,552.04
Other Liabilities	23,279,542,507.56	21,252,212,156.31
TOTAL LIABILITIES	<u>672,343,134,450.33</u>	<u>633,691,266,887.94</u>
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	3,683,680,495.41	2,093,607,283.13
Retained Earnings	32,519,543,726.69	32,519,558,782.73
Minority Interest in Subsidiaries	18,138,870.95	18,973,477.64
TOTAL STOCKHOLDERS' EQUITY	<u>101,301,634,931.49</u>	<u>99,712,411,381.94</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>773,644,769,381.82</u>	<u>733,403,678,269.88</u>
CONTINGENT ACCOUNTS		
Guarantees Issued	2,561,683,373.16	6,034,873,179.12
Performance Standby Letters of Credit	15,847,118,002.33	16,033,287,131.80
Commercial Letters of Credit	4,647,463,518.83	1,531,461,545.08
Trade Related Guarantees	3,090,393,432.76	2,890,191,774.27
Commitments	61,644,584,380.32	60,614,521,309.31
Spot Foreign Exchange Contracts	17,354,619,330.67	12,585,898,198.64
Trust Department Accounts	116,660,333,948.60	102,422,342,572.95
a) Trust and Other Fiduciary Accounts	53,629,289,421.56	50,103,922,762.52
b) Agency Accounts	63,031,044,527.04	52,318,419,810.43
Derivatives	91,436,310,710.18	112,729,381,588.99
Others	2,449,110,628.16	3,716,054,224.00
TOTAL CONTINGENT ACCOUNTS	<u>315,691,617,325.01</u>	<u>318,558,011,524.16</u>
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.14	15.82
b. Tier 1 Ratio (%)	15.24	14.94
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.64	12.42
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	182.24	210.00
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	11.01	11.67
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

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