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LOAN FACILITY OF KEPPEL DC REIT GROUP

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that a wholly-owned subsidiary of Keppel DC REIT, Keppel DC REIT Fin. Company Pte. Ltd. ("**KDCRFC**"), has amended the terms of the Loan Facility (as defined below) guaranteed by Perpetual (Asia) Limited (in its capacity as trustee of Keppel DC REIT) pursuant to a facility agreement dated 4 December 2014 as amended and supplemented by a supplemental letter dated 23 April 2015, a supplemental letter dated 6 June 2016 and a supplemental agreement dated 23 August 2019 (the "**Facility Agreement**").

There are conditions of the Loan Facility in the Facility Agreement which make reference to a change in the manager of Keppel DC REIT and to the shareholding interests in the manager of Keppel DC REIT. Descriptions of the relevant conditions are set out below:

Loan Facility	**Relevant Conditions**
A 6-year term loan facility under which an aggregate principal amount of S$120.0 million is currently outstanding (the "**Loan Facility**")	Under the terms and conditions of the Facility Agreement, it is a mandatory prepayment event if: (a) the Manager ceases to be the manager of Keppel DC REIT and a Subsidiary (as defined in the Facility Agreement) of Keppel Capital Holdings Pte. Ltd. (where at least fifty per cent. (50%) of all the issued share capital of such Subsidiary is owned (directly or indirectly) by Keppel Capital) is not appointed as a replacement or substitute manager of Keppel DC REIT in accordance with the terms of the Trust Deed (as defined in the Facility Agreement) and applicable law prior to such cessation; or (b) there is a decrease in the number of shares or percentage of the total issued share capital of the Manager owned (directly or indirectly) by Keppel Capital Holdings Pte. Ltd. to less than fifty per cent. (50%).

Assuming (i) the occurrence of any of the mandatory prepayment events, and (ii) such event was to cause a cross default (whether as a result of non-payment of amounts due or otherwise) under other borrowings of the Keppel DC REIT Group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S$917.5 million (excluding interest and fees).

As at the date of this announcement, the aforesaid condition has not been breached.

Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Kelvin Chua / Winnie Mak
Company Secretaries
23 August 2019