

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

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- 1. RESOLUTIONS PASSED AT THE 52ND ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 22 APRIL 2015 ("52nd AGM")**
 - 2. RETIREMENT OF AN INDEPENDENT DIRECTOR**
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The Board of Directors of City Developments Limited ("**CDL**" or the "**Company**") wishes to announce the following:

1. Resolutions Passed at the 52nd AGM

At CDL's 52nd AGM held today, 22 April 2015, the Chairman of the Board exercised his right under Article 56 of the Company's Articles of Association to demand a poll in respect of each of the resolutions to be put to the vote of shareholders at the 52nd AGM. Accordingly, all the resolutions referred to in the Notice of the 52nd AGM dated 30 March 2015 were voted on by way of electronic poll voting, and were duly passed.

The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

	Total Number of Votes Cast	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST
<u>Resolution 1</u> Adoption of Reports and Financial Statements	725,187,613	725,081,613	99.99	106,000	0.01
<u>Resolution 2</u> Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	725,198,513	720,869,969	99.40	4,328,544	0.60
<u>Resolution 3</u> Approval of Directors' Fees and Audit & Risk Committee Fees	725,185,613	722,804,714	99.67	2,380,899	0.33
<u>Resolution 4(a)</u> Re-election of Director under the Articles of Association: Mr Yeo Liat Kok Philip	722,882,479	630,332,164	87.20	92,550,315	12.80
<u>Resolution 4(b)</u> Re-election of Director under the Articles of Association: Mr Tan Poay Seng	722,846,632	632,496,288	87.50	90,350,344	12.50
<u>Resolution 4(c)</u> Re-election of Director under the Articles of Association: Ms Tan Yee Peng	725,124,569	717,289,658	98.92	7,834,911	1.08

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<u>Resolution 5(a)</u> Re-appointment of Director under Section 153(6) of the Companies Act, Chapter 50: Mr Kwek Leng Beng	724,789,615	693,930,798	95.74	30,858,817	4.26
<u>Resolution 5(b)</u> Re-appointment of Director under Section 153(6) of the Companies Act, Chapter 50: Mr Tang See Chim	725,159,931	711,234,129	98.08	13,925,802	1.92
<u>Resolution 6</u> Re-appointment of KPMG LLP as Auditors	725,183,411	703,162,383	96.96	22,021,028	3.04
<u>Resolution 7</u> Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited	725,182,735	516,954,409	71.29	208,228,326	28.71
<u>Resolution 8</u> Renewal of Share Purchase Mandate	725,070,320	722,704,355	99.67	2,365,965	0.33
<u>Resolution 9</u> Renewal of IPT Mandate for Interested Person Transactions	283,726,701	281,079,636	99.07	2,647,065	0.93

2. Retirement of Independent Director

Mr Foo See Juan, a Non-Executive and Independent Director, retired at the 52nd AGM. Consequent thereto, Mr Foo would also cease to be a member of the Audit & Risk Committee and a member of the Nominating Committee, following the conclusion of the 52nd AGM.

The Board would like to take this opportunity to express its sincere appreciation to Mr Foo for his invaluable contributions and wise counsel to the Company.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

22 April 2015