

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 7 September 2017, 11 October 2017 and 25 October 2017 in relation to the appointment of the additional judicial manager, Ms Muk Siew Peng (the "**AJM**").

The Company wishes to announce that a writ of summons has been filed in the High Court of Singapore by Acesian Star (S) Pte Ltd (under Judicial Management) and the AJM (together, the "**Plaintiffs**") against the Company, Acesian Engineering Pte Ltd ("**AEPL**"), Active Building Technologies Pte Ltd ("**ABT**") and 4 key employees of the Company (the "**Suit**" and "**Defendants**"). On 4 June 2018, the writ of summons was served on the Company, AEPL and ABT.

The Defendants are disputing the claims made by the Plaintiffs as they believe that there are no merits to the claims made in the Suit. The Defendants intend to seek legal advice and vigorously defend those claims.

As at the date of this announcement, the Company does not expect the Plaintiffs' claims to have a material impact on the financial position of the Group for financial year ending on 31 December 2018.

The Board will make further announcements to keep shareholders updated on any material developments in relation to the Suit. In the meantime, and as a matter of prudence, shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and CEO
5 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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