

OEL (HOLDINGS) LIMITED

(Company Registration No: 198403368H)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 704(4) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) refers to the announcement dated 23 March 2018 (the “**Announcement**”).

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the Announcement.

The Board wishes to provide the following additional information:

- (i) The Audited Financial Statements of the Company is prepared on a going concern basis on the assumption that the bank will be supportive of the Company continuing in business.

Based on the above, the Board is of the view that the Company will be able to continue as going concern, and that the Audited Financial Statements have been prepared on that basis.

- (ii) The Board confirms that sufficient information has been disclosed for the trading of the Company’s securities to continue in an orderly manner. The Board is not aware of any material information that requires disclosure but remains undisclosed as of the date of the Announcement.

By Order of the Board

Tan Ching Chek
Company Secretary
26 March 2018

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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