

**ORIENTAL GROUP LTD.**  
*(Under Judicial Management)*  
(Company Registration Number: 200401998C)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPLICATIONS FOR EXTENSION OF TIME TO:**

- 1) COMPLY WITH SECTION 227M OF THE COMPANIES ACT;**
  - 2) THE JUDICIAL MANAGEMENT ORDER; AND**
  - 3) HOLD THE COMPANY'S ANNUAL GENERAL MEETING AND LAY ITS FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**
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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

**1. Application for an extension of time to comply with Section 227M of the Companies Act ("SP Extension")**

The Judicial Manager refers to the announcements relating to the SP Extension dated 16 March 2017, 21 March 2017 and 31 May 2017.

The Judicial Manager wishes to notify that the Singapore High Court (the "**Court**") has, on 15 June 2017, granted a further extension of time of 3 months until 27 August 2017 for the Judicial Manager to send to creditors a statement of proposals under section 227M of the Companies Act (Chapter 50) of Singapore ("**Companies Act**"), and consequently to summon a creditors' meeting under section 227N of the Companies Act.

**2. Application for an extension of time to the Judicial Management Order**

At the hearing on 15 June 2017, the Court did not make an order in relation to the application for an extension of time to the Judicial Management Order, but adjourned the application for further hearing on a date expected to be fixed in the week of 10 July 2017.

**3. Applications to ACRA for an extension of time to hold the AGM ("AGM Extension") and to lay its FY2016 financial statements at the said AGM ("FS Extension")**

The Judicial Manager refers to the announcements relating to the applications to ACRA on the AGM Extension and FS Extension dated 23 February 2017 and 11 April 2017.

The Judicial Manager wishes to notify that although the Company has applied for (i) an extension period of two months until 30 June 2017; and (ii) a subsequent application for an extension period of six months until 31 October 2017, ACRA has only granted, by way of a letter dated 8 June 2017, the applications for AGM Extension and FS Extension to 30 June 2017. ACRA will consider the further extension until 31 October 2017 at a later date.

The Company will keep shareholders updated on any material updates, including the outcome of these applications.

**By Order of the Judicial Manager**  
19 June 2017