

# OCEAN SKY INTERNATIONAL LIMITED

(Registration No. 198803225E)  
(Incorporated in the Republic of Singapore)

---

## RESPONSES TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

---

The Board of Directors (the "Board") of Ocean Sky International Limited (the "Company") wishes to announce the following in response to queries raised by the Singapore Exchange Securities Trading Limited ("SGX") in relation to the Annual Report of the Company for the financial year ended 31 December 2013 (the "2013 Annual Report") released on 14 April 2014 :

### **SGX Queries**

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's risk management systems or otherwise explain the reason(s) for the deviation from the following Code recommendations.

### **Company's Responses**

The Board refers to pages 21-22 of the Company's 2013 Annual Report regarding Principle 11 : Risk Management and Internal Controls and wishes to restate the last paragraph thereof in accordance with Rule 710 of the Listing Manual:

"Based on the framework of risk management controls and internal controls established and maintained by the Group, work performed by the external auditors and reviews performed by the Management, the Board, with the concurrence of the Audit Committee, is of the opinion that the Group's system of internal controls, which addresses the financial, operational, compliance and information technology risks, and risk management systems in place were adequate and effective during FY2013."

BY ORDER OF THE BOARD

Chia Yau Leong  
Company Secretary

28 April 2014