JACKS INTERNATIONAL LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)
("**Company**")

MANDATORY UNCONDITIONAL CASH OFFER FOR JACKS INTERNATIONAL LIMITED

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1. INTRODUCTION

The Board of Directors of the Company wishes to inform shareholders of the Company ("**Shareholders**") that Canaccord Genuity Singapore Pte. Ltd., for and on behalf of Creative Elite Holdings Limited (the "**Offeror**"), has today issued an announcement ("**Offer Announcement**") that the Offeror intends to make a mandatory unconditional cash offer for all issued ordinary shares (excluding treasury shares) ("**Shares**") in the capital of the Company that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror (the "**Offer**").

2. THE OFFER

Further details on the terms and conditions of the Offer are set out in the Offer Announcement, a copy of which is annexed to this Announcement.

According to the Offer Announcement, the formal document setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance of the Offer (the "**Offer Document**") will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

3. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board of Directors of the Company will be appointing an independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular containing the advice of the independent financial adviser and the recommendation of the Independent Directors on the Offer (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the independent financial adviser, which will be set out in the Offeree Circular to be issued in due course.

4. RESPONSIBILITY STATEMENT

The Board of Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board
JACKS INTERNATIONAL LIMITED

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries
6 October 2015
Singapore