SARINE TECHNOLOGIES LTD.

(Company Registration No. 511332207)

(Incorporated in Israel)

(the "Company")

MINUTES OF THE ANNUAL EXTRAORDINARY GENERAL MEETING OF THE COMPANY
HELD IN SINGAPORE ON WEDNESDY, 29 APRIL 2026 AT 4.00 P.M.

PRESENT

DIRECTORS

Mr. Daniel Benjamin Glinert (Executive Chairman) (via video conference)
Ms. Varda Shine (Lead Independent Director) (via video conference)
Mr. Uzi Lev-Ami (Non-Executive Director) (via video conference)
Mr. Lim Yong Sheng (Independent Director)
Mr. Sin Boon Ann (Independent Director)
Ms. Neta Zruya-Hashai (Independent Director) (via video conference)
Mr. Yuval Zohar (CFO) (via video conference)
Ms. Amanda Zekcher (General Counsel) (via video conference)
Mr. Amir Zolty (Company Secretary) (via video conference)
Mr. Ehud Lev (External Auditor) (via video conference)
Mr. Ilan Chaikin (External Auditor) (via video conference)

IN ATTENDANCE BY INVITATION

As per the attendance record maintained by the Company.

SHAREHOLDERS

As per the attendance record maintained by the Company.

CHAIRMAN

Mr. Sin Boon Ann chaired the meeting.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION

The Chairman welcomed all the participants in the meeting.

The Chairman introduced to shareholders, the Directors who have joined the Meeting, both in Singapore and in Israel, as well as the Company's consultants and officers who joined the meeting from Israel.

OPENING ADDRESS

The Chairman informed the Shareholders that they had been given the opportunity to ask questions prior to the Meeting. The Company had addressed all substantial and relevant questions received prior to the Meeting via publication on SGXNet on 19 April 2026 and also on the Company's website at http://www.Sarine.com.

The Chairman also informed that the Shareholders were allowed to submit their proxy forms to appoint the Chairman of the Meeting to cast their votes on their behalf. In his capacity as the Chairman of the Meeting, he had been appointed by numerous Shareholders as proxy and had voted in accordance with their instructions.

In line with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions to be tabled at the Meeting were voted on by way of poll. The Chairman further informed the Meeting that, for the conduct of the poll, Central Management Services Pte. Ltd. had been appointed as the Polling Agent and TS Tay Public Accounting Corporation as the Scrutineer (with Mr. Ori Limor, CPA, acting as the scrutineer for Israeli shareholders who submitted their votes directly to the Company). The Polling Agent and the Scrutineer had assisted the Company in the verification and supervision of the counting of the votes of all valid proxy forms submitted by Shareholders by the submission deadline of 3.00 p.m. on 28 April 2026.

QUESTIONS AND ANSWERS

No questions were addressed to the company officials.

ORDINARY BUSINESS:

APPROVAL AND ADOPTION OF THE NEW ARTICLES OF ASSOCIATION – RESOLUTION 1

The ordinary resolution voted on was:

"1. the Articles of Association of the Company, a copy of which is attached hereto and marked "Annex A" for identification purposes, be and is hereby approved and adopted as the new Articles of Association of the Company in substitution for, and to the exclusion of, the existing Articles of Association of the Company; and
2. the Directors of the Company, be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the matter contemplated by this resolution."

The Chairman announced the result of the votes as follows:

Percentage of votes "FOR" – 69.04% (91,922,288 shares);

Percentage of votes "AGAINST" – 30.96% (41,227,138 shares).

Based on the result, the Chairman declared that ordinary resolution 1 was duly passed.

APPROVAL OF THE PROPOSED RENEWAL OF THE SHARE BUY – BACK MANDATE - RESOLUTION 2

The ordinary resolution voted on was:

1. The exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire the Shares not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

   (i) an on-market purchase (**"On-Market Purchase"**) transacted through the SGX-ST's trading system or on another stock exchange on which the Shares are listed; and/or
   (ii) an off-market purchase (**"Off-Market Purchase"**) effected pursuant to an equal access scheme (as defined in Section 76C of the Singapore Companies Act) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme shall satisfy all the conditions prescribed by the Singapore Companies Act and the Listing Rules, and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (**"Share Buy-Back Mandate"**);

2. Unless varied or revoked by an ordinary resolution of shareholders of the Company in general meeting, the authority conferred on the directors of the Company pursuant to the Share Buy-Back Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
   (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
   (ii) the date on which the authority conferred by the proposed Share Buy-Back Mandate is revoked or varied by the Company in general meeting; or
   (iii) the date on which Share Buy-Backs are carried out to the full extent mandated;

3. In this resolution:

   "Prescribed Limit" means 10% of the issued Shares of the Company as at the date of the passing of this resolution; and
   "Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, commissions, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of an On-Market Purchase, 5% above the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded immediately preceding the day of the On-Market Purchase and deemed to be adjusted for any corporate action occurring during such 5-market day period and the day on which the purchases are made; and

(ii) in the case of an Off-Market Purchase, 20% above the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded immediately preceding the day on which the Company makes an announcement of an offer under an equal access scheme; and

4. The Directors of the Company, be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this resolution.

The Chairman announced the result of the votes as follows:

Percentage of votes "FOR" – 69.04% (91,935,379 shares);
Percentage of votes "AGAINST" – 30.96% (41,227,138 shares).

Based on the result, the Chairman declared that ordinary resolution 2 was duly passed.

APPROVAL OF THE OPTION OF THE 2026 SHARE OPTION AND RESTRICTED SHARE UNITS PLAN (EMPLOYEES) - RESOLUTION 3

The ordinary resolution voted on was:

1. The Sarine Technologies Ltd. 2026 Share Option and Restricted Share Units Plan (Employees) (**"2026 Share Incentive Scheme (Employees)"**), details of which are set out in the Circular and, in particular, Appendix C to the Circular, be and is hereby approved and adopted;
2. The Directors be and are hereby authorised to appoint and authorise the share incentive committee or such other committee comprising of Directors appointed by the Board:

(i) to establish and administer the 2026 Share Incentive Scheme (Employees);

(ii) to modify and/or amend the 2026 Share Incentive Scheme (Employees) from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the 2026 Share Incentive Scheme (Employees); and

(iii) to grant Options in accordance with the rules of the 2026 Share Incentive Scheme (Employees) and to allot and issue or deliver from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of the Options under the 2026 Share Incentive Scheme (Employees); and

3. The Directors of the Company, be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give full effect to the 2026 Share Incentive Scheme (Employees).

The Chairman announced the result of the votes as follows:

Percentage of all votes "FOR" – 93.47% (83,288,009 shares);
Percentage of votes "AGAINST" – 6.53% (5,816,600 shares);

Based on the result, the Chairman declared that ordinary resolution 3 was duly passed.

APPROVAL OF THE OPTION OF THE 2026 SHARE OPTION AND RESTRICTED SHARE UNITS PLAN (DIRECTORS) - RESOLUTION 4

The ordinary resolution voted on was:

1. The Sarine Technologies Ltd. 2026 Share Option and Restricted Share Units Plan (Directors) (**"2026 Share Incentive Scheme (Directors)"**), details of which are set out in the Circular and, in particular, Appendix D to the Circular, be and is hereby approved and adopted;

2. The Directors be and are hereby authorised to appoint and authorise the share incentive committee or such other committee comprising of Directors appointed by the Board:

   (i) to establish and administer the 2026 Share Incentive Scheme (Directors);
   (ii) to modify and/or amend the 2026 Share Incentive Scheme (Directors) from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the 2026 Share Incentive Scheme (Directors); and
   (iii) to grant Options in accordance with the rules of the 2026 Share Incentive Scheme (Directors) and to allot and issue or deliver from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of the Options under the 2026 Share Incentive Scheme (Directors); and

3. The Directors of the Company, be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give full effect to the 2026 Share Incentive Scheme (Directors).

The Chairman announced the result of the votes as follows:

Percentage of all votes "FOR" – 65.19% (83,288,009 shares);
Percentage of votes "AGAINST" – 34.81 % (44,483,037 shares);

Based on the result, the Chairman declared that ordinary resolution 4 was duly passed.

CONCLUSION

There being no other business to transact, the Chairman thanked the shareholders for their participation support and fellow board members, stakeholders and partners for their invaluable support. The Chairman declared the Meeting of the Company closed.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD



Sin Boon Ann

Chairman of the Meeting