

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

CLARIFICATION TO REUTERS ARTICLE TITLED “HALCYON AGRI TO HIKE RUBBER PRICES, MAY HALT SICOM DELIVERY”

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the article published by Reuters titled “*Halcyon Agri to hike rubber prices, may halt SICOM delivery*” on 17 April 2015.

The Board wishes to clarify that the Company, in its efforts to ensure the consistent long-term global supply of natural rubber to the Group’s customers and sustainable prices for raw material to the suppliers and farmers, will start to implement the following measures (the “**Measures**”):

1. not to renew SICOM average long-term contracts with dealers;
2. reserve long-term contracts exclusively for the Group’s consumers; and
3. substantially increase the premiums relative to the SICOM price for consumer long-term contracts.

The Company’s intentions had been communicated to The Rubber Association of Indonesia (GAPKINDO).

The Board considers the Measures are equitable and will not have a material impact on the current or future operations of the Group and/or immediate impact on short-term financial performance of the Group.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
19 April 2014

*This announcement has been prepared by Halcyon Agri Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.