

Company Registration No. 199806046G) (Incorporated in the Republic of Singapore)

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UPDATE ON BANKRUPTCY APPLICATION BY WEI HUA AGAINST DIRECTOR OF THE COMPANY

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).

The Board of Directors ("Board") of H2G Green Limited (the "Company", together with its subsidiaries, collectively the "Group") refers to:

- (i) its announcement dated 7 February 2023 in respect of litigation proceedings commenced by Wei Hua, a former employee who held the position of Chief Investment Officer of the Company, against the Company's Chief Executive Officer and Executive Director, Mr Lim Shao-Lin ("Mr Lim");
- (ii) its update announcement dated 8 May 2023 in respect of the entry into a deed of settlement in respect of the legal proceedings commenced by Wei Hua against Mr Lim;
- (iii) its announcement dated 28 August 2024 in respect of the bankruptcy application filed by Wei Hua against Mr Lim; and
- (iv) its announcements dated 27 September 2024, 8 November 2024, 16 January 2025, 4 February 2025 and 14 February 2025 in respect of updates on the bankruptcy application by Wei Hua against Mr Lim,

(collectively, the " ${\bf Announcements}$ ").

Further to the Announcements, the Board wishes to update that it has been informed by Mr Lim that Wei Hua has withdrawn the bankruptcy application filed against Mr Lim by filing a Notice of Discontinuance with the Court. On 27 February 2025, the Court accepted the Notice of Discontinuance, and as a result, no further bankruptcy proceedings will be pursued against Mr Lim. The bankruptcy matter relating to Mr Lim has therefore been concluded.

By Order of the Board

Mak Yen-Chen Andrew Non-Executive Chairman and Independent Director 28 February 2025