



A Member of CapitaLand

ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

DISSOLUTION OF CORPORATE DISCLOSURE COMMITTEE

Ascott Residence Trust Management Limited (the “**Company**”), the manager of Ascott Residence Trust wishes to announce the dissolution of the Corporate Disclosure Committee (“**CDC**”) with effect from 1 November 2019. The Board of Directors will undertake all the responsibilities for approving corporate disclosures other than certain non-material and routine disclosures which are delegated to management of the Company.

Following the dissolution of CDC, the remaining board committees of the Company are the Audit Committee and Executive Committee.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited

(Registration Number: 200516209Z)

as manager of Ascott Residence Trust

Karen Chan

Company Secretary

1 November 2019

IMPORTANT NOTICE

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.