ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT

UPDATE OF THE INFORMATION MEMORANDUM IN RELATION TO THE S$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF ASPIAL CORPORATION LIMITED ("ACL") AND ASPIAL TREASURY PTE. LTD. ("ATPL") AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

The board of directors (the "**Board**") of ACL refers to the S$700,000,000 multicurrency debt issuance programme of ACL and ATPL and (in the case of Securities issued by ATPL) unconditionally and irrevocably guaranteed by ACL (the "**Programme**"). The Board of ACL is pleased to announce that it has today issued a supplemental information memorandum relating to the information memorandum dated 20 March 2018 (as supplemented by the supplemental information memorandum, the "**Information Memorandum**") in relation to the Programme.

DBS Bank Ltd. is the arranger and dealer for the Programme.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in connection with the Programme and application will be made for the listing and quotation of any Securities that may be issued under the Programme and which are agreed at or prior to the time of the issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and listing and quotation of any Securities on, the SGX-ST are not to be taken as an indication of the merits of ACL, ATPL, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or such Securities.

Terms defined in the Information Memorandum shall have the same meaning in this announcement unless otherwise defined herein.

By Order of the Board
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
8 January 2020