

October 19, 2016

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Please find enclosed herewith a copy of quarterly Shareholding Pattern of the Company for the Quarter Ended September 30, 2016, submitted to stock exchanges in India.

Please acknowledge the receipt of the same.

Thanking You

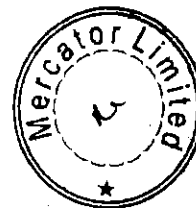
Yours faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****1 Name of Listed Entity: Mercator Limited****2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR****3 Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)****a. If under 31(1)(b) then indicate the report for Quarter ending 30th September, 2016****b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.****4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-**

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.





Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class: Equity	Class eg: N.A.	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) as a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)		(XIV)	
(A)	Promoter & Promoter Group	11	99296566	0	0	99296566	40.5471	99296566	0	99296566	40.5471	0	36.8637	0	0.0000	36567000	36.8260	99296566
(B)	Public	77197	145595507	0	0	145595507	59.4529	145595507	0	145595507	59.4529	24469556	63.1363	0	0.0000	NA	NA	143199320
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	NA
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	77208	244892073	0	0	244892073	100.0000	244892073	0	244892073	100.0000	24469556	100.00	0	0.0000	36567000	14.9319	242495886

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Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

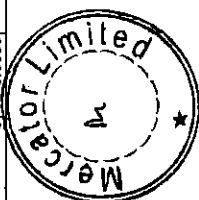
Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying (X)	Shareholding, as a % assuming full conversion of convertible securities (including securities held by (XII))	Number of Locked in shares		Number of Shares pledged or otherwise		Number of equity shares held in dematerialised form
								Class: Equity	Class: N.A.	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)	(xv)	
1	Indian																
(a)	Individuals / Hindu Undivided Family																
	Harishkumar Mittal	9	80529066	0	0	80529066	32.8835	0	80529066	0	29.8963	0	0.0000	36567000	45.4084	80529066	
	ADGPM7696F	2	46766700	0	0	46766700	19.0969	0	46766700	0	17.3620	0	0.0000	36567000	78.1903	46766700	
	Archara Mittal	1	27027400	0	0	27027400	11.0365	0	27027400	0	10.0339	0	0.0000	0	0.0000	27027400	
	Atul J Agarwal	2	5460966	0	0	5460966	2.2299	0	5460966	0	2.0274	0	0.0000	0	0.0000	5460966	
	Manjuli Agarwal	1	559000	0	0	559000	0.2283	0	559000	0	0.2075	0	0.0000	0	0.0000	559000	
	Aayush Atul Agarwal	1	317500	0	0	317500	0.1296	0	317500	0	0.1179	0	0.0000	0	0.0000	317500	
	Aroshi Atul Agarwal	1	317500	0	0	317500	0.1296	0	317500	0	0.1179	0	0.0000	0	0.0000	317500	
	Adip Mittal	1	80000	0	0	80000	0.0327	0	80000	0	0.0297	0	0.0000	0	0.0000	80000	
(b)	Central Government / State Government(s)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Financial Institutions / Banks	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Any Other (Specify)	1	18406250	0	0	18406250	7.5161	0	18406250	0	6.8333	0	0.0000	0	0.0000	18406250	
	Bodies Corporate	1	18406250	0	0	18406250	7.5161	0	18406250	0	6.8333	0	0.0000	0	0.0000	18406250	
	Ahm Investments Private Limited	1	18406250	0	0	18406250	7.5161	0	18406250	0	6.8333	0	0.0000	0	0.0000	18406250	
	Sub Total (A)(1)	10	98935316	0	0	98935316	40.3996	0	98935316	0	36.7296	0	0.0000	36567000	36.9605	98935316	
2	Foreign																
(a)	Individuals (Non-Resident)																
	Shalabh Mittal	1	361250	0	0	361250	0.1475	0	361250	0	0.1341	0	0.0000	0	0.0000	361250	
(b)	Government	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Institutions	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
(e)	Any Other (Specify)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
	Sub Total (A)(2)	1	361250	0	0	361250	0.1475	0	361250	0	0.1341	0	0.0000	0	0.0000	361250	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	11	99296566	0	0	99296566	40.5471	0	99296566	0	36.8637	0	0.0000	36567000	36.8260	99296566	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis

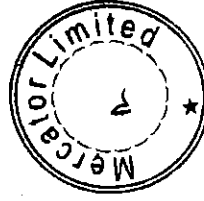




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Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (iv)+(v)+(vi)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including)	Shareholding, as a % assuming conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class: Equity	Class eg: N.A.	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)						
1	Institutions																		
	(a) Mutual Fund		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	(b) Venture Capital Funds		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	(c) Alternate Investment Funds		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	Foreign Venture Capital Investors		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	(d) Foreign Portfolio Investor		25	36268996	0	0	36268996	14.8102	36268996	0	36268996	24469556	22.5491	0	0.0000	0	0.0000	36263996	
	Asia Investment Corporation (M&A)	AAFCOA0513L		11586084	0	0	11586084	4.7311	11586084	0	11586084	4.7311	4.3013	0	0.0000	0	0.0000	11586084	
	Alubula Investment Fund Ltd	AAHCA3597Q		11451413	0	0	11451413	4.6761	11451413	0	11451413	4.6761	4.2513	0	0.0000	0	0.0000	11451413	
	Kotak Mahindra (International) Ltd	AABCK7779G		8159363	0	0	8159363	3.3318	8159363	0	8159363	3.3318	3.0291	0	0.0000	0	0.0000	8159363	
	Financial Institutions / Banks		5	797538	0	0	797538	0.3257	797538	0	797538	0.3257	0.2961	0	0.0000	0	0.0000	797538	
(g) Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0		
(h) Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0		
(i) Any Other (Specify)		1	75000	0	0	75000	0.0306	75000	0	75000	0.0306	0.0278	0	0.0000	0	0.0000	0		
UTI		1	75000	0	0	75000	0.0306	75000	0	75000	0.0306	0.0278	0	0.0000	0	0.0000	0		
Sub Total (B)(1)		31	37141534	0	0	37141534	15.1665	37141534	0	37141534	24469556	22.8730	0	0.0000	0	0.0000	37061534		
Central Government/ State Government(s)/ President of India																			
Central Government / State Government(s)		3	3400	0	0	3400	0.0014	3400	0	3400	0.0014	0.0013	0	0.0000	0	0.0000	3400		
Sub Total (B)(2)		3	3400	0	0	3400	0.0014	3400	0	3400	0.0014	0.0013	0	0.0000	0	0.0000	3400		
3 Non-Institutions																			
(a) Individuals																			
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		72924	59152694	0	0	59152694	24.1546	59152694	0	59152694	24.1546	21.9603	0	0.0000	0	0.0000	56962507		



ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.																			
(b)	NBFCs registered with RBI	20	9464071	0	0	9464071	3.8646	9464071	0	9464071	3.8646	0	3.5135	0	0.0000	0	0.0000	9464071	0
(c)	Employee Trusts	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0
(e)	Any Other (Specify)	4219	39833808	0	0	39833808	15.2659	39833808	0	39833808	15.2659	0	14.7882	0	0.0000	0	0.0000	39707808	0
	Trusts	2	1525	0	0	1525	0.0006	1525	0	1525	0.0006	0	0.0006	0	0.0000	0	0.0000	1525	0
	Hindu Undivided Family	1857	3553995	0	0	3553995	1.4512	3553995	0	3553995	1.4512	0	1.3194	0	0.0000	0	0.0000	3553995	0
	Non Resident Indians (Non Repat)	279	583188	0	0	583188	0.2381	583188	0	583188	0.2381	0	0.2165	0	0.0000	0	0.0000	583188	0
	Non Resident Indians (Repat)	771	2620374	0	0	2620374	1.0700	2620374	0	2620374	1.0700	0	0.9728	0	0.0000	0	0.0000	2523874	0
	Office Bearers	5	84100	0	0	84100	0.0343	84100	0	84100	0.0343	0	0.0312	0	0.0000	0	0.0000	84100	0
	Clearing Member	462	4953848	0	0	4953848	2.0229	4953848	0	4953848	2.0229	0	1.8391	0	0.0000	0	0.0000	4953848	0
	Bodies Corporate	843	28036778	0	0	28036778	11.4486	28036778	0	28036778	11.4486	0	10.4086	0	0.0000	0	0.0000	28007278	0
	Lxp Finance Limited		2456200	0	0	2456200	1.0030	2456200	0	2456200	1.0030	0	0.9119	0	0.0000	0	0.0000	2456200	0
	Sub Total (B)(3)	77163	108450573	0	0	108450573	44.2850	108450573	0	108450573	44.2850	0	40.2621	0	0.0000	0	0.0000	106134386	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	77197	145595507	0	0	145595507	59.4529	145595507	0	145595507	59.4529	0	63.1363	0	0.0000	0	0.0000	143199320	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):
Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: institutions/Non Institutions holding more than 1% of total number of shares
- (3) w.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Mercator Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying	Shareholding, as a % assuming full conversion of convertible securities (including securities (XU)= (VII)+(X) As a % of (A+B+C2))	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class: Equity	Class eg: N.A.	Total								
	(i)		(ii)	(iii)	(iv)	(v)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)		(XII)	(XIII)		(XIV)	
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
2	Total Non-Promoter- Non Public Shareholding (C)= (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

