NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors of Nam Cheong Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting ("**AGM**") dated 15 April 2026 were duly passed at the AGM held today.

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Directors' Statement and Financial Statements for the financial year ended 31 December 2025	147,888,412	147,764,783	99.92	123,629	0.08
Ordinary Resolution 2 Re-election of Datuk Lim Tong Lee as a Director	149,492,985	148,936,856	99.63	556,129	0.37
Ordinary Resolution 3 Re-election of Mr Tiong Chiong Hiiung as a Director	149,492,985	137,520,056	91.99	11,972,929	8.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Approval of Directors' fees amounting to S$243,000 for the financial year ended 31 December 2025	149,492,985	149,073,377	99.72	419,608	0.28
Ordinary Resolution 5 Re-appointment of Messrs Foo Kon Tan LLP as Auditors	149,350,564	149,226,634	99.62	123,930	0.08
Special Business					
Ordinary Resolution 6 Proposed Adoption of the Share Buy-Back Mandate	31,194,177	30,765,626	98.63	428,551	1.37
Ordinary Resolution 7 Authority to allot and issue shares	149,741,385	137,379,583	91.74	12,361,802	8.26

(A) Name and firm and/or person appointed as scrutineer

Gong Corporate Services Pte. Ltd. had been appointed as the Company’s scrutineers for the AGM.

(B) Details of parties who are required to abstain from voting on any resolution

Ordinary Resolution 6	**Person(s) abstain to vote**
Proposed Adoption of the Share Buy-Back Mandate	Tan Sri Datuk Tiong Su Kouk and his concert parties who are shareholders of the Company holding an aggregate of 142,425,982 (35.77%) of the voting rights in the Company.

Statement Pursuant to Rule 704(8) of the Listing Manual of SGX-ST

Datuk Lim Tong Lee, following his re-election as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee respectively and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman
30 April 2026