

**APPOINTMENT OF MR COLIN MORAN AS AN EXECUTIVE DIRECTOR OF THE
COMPANY AND CHANGES IN THE COMPOSITION OF THE BOARD**

The Board of Directors (the “**Board**”) of Eneco Energy Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Colin Moran (“Mr Moran”) has been appointed as an Executive Director (“**ED**”) of the Company with effect from 28 June 2019.

Mr Moran is the Chief Executive Officer for the corporate and strategic management of the Logistics group which trades under the brand RichLand Logistics in Singapore and Indonesia. He joined the group in 2010 and is a member of the Board of Directors of RichLand Global Pte Ltd, the holding company of RichLand Logistics.

The information pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the appointment of Mr Moran as an ED of the Company have been disclosed in a separate announcement that will also be released today.

Consequent to the abovementioned changes, the composition of the Board is as follows:-

Board of Directors

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| Low Chai Chong | Board Chairman, Independent Director |
| Aditya Wisnuwardana Seky Soeryadjaya | Executive Director cum Chief Executive Officer |
| Colin Peter Moran | Executive Director |
| Patrick Tan Tse Chia | Independent Director |
| Teo Cheow Beng | Independent Director |
| Koji Yoshihara | Non-Independent and Non-Executive Director |

There is no change in the composition of the Board Committees.

By Order of the Board
ENECO ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya
Executive Director cum Chief Executive Officer
28 June 2019