USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

GRANT OF AWARD OF SHARES PURSUANT TO USP GROUP PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited ("the Company") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Shares") pursuant to the USP Group Performance Share Plan ("Plan") as follows:

Date of grant of Awards under the Plan	:	21 April 2016
Number of shares which are the subject of the Awards granted under the Plan	:	1,025,640
Market price of shares on the date of grant	:	0.195
Number of Awards granted to each director and controlling shareholder (and each of their associates), if any	:	(a) Raphael Tham Wai Mun – Award in respect of 512,820 shares. (b) Li Hua – Award in respect of 512,820 shares.
Validity Period of the Awards	:	The shares shall vest on 20 April 2017 and subject to the conditions in the PSP.

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
24 April 2016