PT BERLIAN LAJU TANKER Tbk
(Incorporated as a company with limited liability under the laws of the Republic of Indonesia)

*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 22 November 2014 ("**Proposed Shares Issuance Announcement**")*

Further to the Proposed Shares Issuance Announcement, the Board of Directors of the Company is pleased to announce that an additional listing application was made to seek approval from the SGX-ST for the listing and quotation of 4,272,225,338 ordinary shares ("**New Shares**") to be issued to certain unsecured creditors of the Company pursuant to the restructuring plan of the Company.

On 26 November 2014, approval-in-principle ("**AIP**") has been obtained from the SGX-ST for the listing and quotation of the 4,272,225,338 New Shares subject to the following:

(a) compliance with the SGX-ST's listing requirements;

(b) shareholders' approval for the issue of the New Shares;

(c) submission of the following documents:

  (i) a written undertaking from the Company that it will comply with Listing Rule 803; and

  (ii) a written confirmation from the Company that it will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The AIP by the SGX-ST is not to be taken as an indication of the merits of the issue of the New Shares, the Company and/or its subsidiaries and the Restructuring Plan. It should also be noted that approvals from other authorities (such as the Indonesia Stock Exchange (IDX), Indonesia Financial Services Authority (OJK) and the Indonesian Ministry of Law and Human Rights) may need to be obtained before the New Shares may be issued, listed or quoted.

For and on behalf of
PT Berlian Laju Tanker Tbk

28 November 2014

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