#### SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

**3** (Electronic Format)

FORM

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

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		Part I - General	
1.	Name of Listed Issuer:		
	HG Metal Manufacturing Limited (the "Co	ompany")	]
2.	Type of Listed Issuer:		
	Company/Corporation		
	Registered/Recognised Business	Trust	
	Real Estate Investment Trust		
3.	Is more than one Substantial Share	eholder/Unitholder giving notice in this	s form?
	No (Please proceed to complete	Part II)	
	✓ Yes (Please proceed to complete	Parts III & IV)	
4.	Date of notification to Listed Issuer	:	
	03-Feb-2025		

Part III - Substantial Shareholder	(s	)/Unitholder(	S)	Details
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[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Green Esteel Pte. Ltd.

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - Yes
  - ✓ No
- 3. Notification in respect of:
  - Becoming a Substantial Shareholder/Unitholder
  - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
  - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

03-Feb-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (1) (*if different from item 4 above, please specify the date*):

03-Feb-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	122,090,426	0	122,090,426
As a percentage of total no. of voting shares/t	44.44	0	44.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	144,498,391	0	144,498,391

8.	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

Not applicable. However, please see paragraphs 9 and 12 below.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

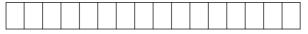
Mr. You Zhenhua ("Mr. You"), Advance Venture Investments Limited ("AVIL") and Theme International Holdings Limited ("Theme International") hold interests of approximately 39.69%, 36.97% and 20.50%, respectively, in Green Esteel Pte. Ltd. ("Green Esteel"). For completeness, Mr. You also holds (i) 100% interest in Wide Bridge Limited which holds 63.06% of Theme International, and (ii) 100% interests in AVIL.

Each of Mr. You, AVIL, Theme International and Wide Bridge Limited are deemed interested in the ordinary shares in the capital of the Company ("Shares") held by Green Esteel pursuant to Section 4 of the Securities and Futures Act 2001 of Singapore.

#### 10. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):



- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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1	1							

#### 12. Remarks (if any):

On 16 December 2024, Green Esteel announced its intention to make a mandatory conditional general cash offer (the "Offer") for all the Shares in the capital of the Company, other than treasury shares and those Shares already owned, controlled or agreed to be acquired by Green Esteel and its concert parties at the Offer Price of \$\$0.266 per Share.

On 27 January 2025, Green Esteel announced that the Offer had turned unconditional as to acceptances in all respects, and that Green Esteel had, as at that date, received valid acceptances of 21,613,601 Shares pursuant to the Offer.

On 3 February 2025, Green Esteel announced that as at 5.30 p.m. (Singapore time) on 3 February 2025, the Offer had closed and that the total number of Shares owned, controlled, acquired or agreed to be acquired by Green Esteel and its concert parties (including valid acceptances of the Offer) amounted to an aggregate of 144,498,391 Shares, representing approximately 52.59% of the total number of issued Shares.

Shareholding percentages are calculated on the basis of 274,740,678 Shares in the capital of the Company (excluding treasury shares).

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Substantial Shareholder/Unitholder B

	You Zhenhua
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	03-Feb-2025
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () ( <i>if different from item 4 above, please specify the date</i> ):
	03-Feb-2025
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	122,090,426	122,090,426
As a percentage of total no. of voting shares/ເງ:	0	44.44	44.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,498,391	144,498,391
As a percentage of total no. of voting shares/ເ	0	52.59	52.59

# 8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

10. Attachments (if any):

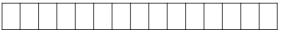


(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:



#### 12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification above.

## Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

Advance Venture Investments Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
  - 🗌 Yes
  - ✓ No

3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Feb-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):

03-Feb-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	122,090,426	122,090,426
As a percentage of total no. of voting shares/ເງ::	0	44.44	44.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 144,498,391	Total 144,498,391

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

	Attachments ( <i>if any</i> ): 🕤	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):	
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
12.	Remarks ( <i>if any</i> ):	
	Please refer to paragraph 12 of Substantial Shareholder A's notification above.	
<u>Sub</u>	bstantial Shareholder/Unitholder D	
1.	Name of Substantial Shareholder/Unitholder:	
	Theme International Holdings Limited	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)?	n the
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unit	
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	Ceasing to be a Substantial Shareholder/Unitholder	holde
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4.	Ceasing to be a Substantial Shareholder/Unitholder	holde
4. 5.	Ceasing to be a Substantial Shareholder/Unitholder	
	<ul> <li>Ceasing to be a Substantial Shareholder/Unitholder</li> <li>Date of acquisition of or change in interest:</li> <li>03-Feb-2025</li> <li>Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or</li> </ul>	
	<ul> <li>Ceasing to be a Substantial Shareholder/Unitholder</li> <li>Date of acquisition of or change in interest:</li> <li>03-Feb-2025</li> <li>Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or change in, interest (if different from item 4 above, please specify the date):</li> </ul>	or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	122,090,426	122,090,426
As a percentage of total no. of voting shares/ເງ:	0	44.44	44.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 144,498,391	<i>Total</i> 144,498,391

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

10. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):
  - (b) Date of the Initial Announcement:
  - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
- Please refer to paragraph 12 of Substantial Shareholder A's notification above.
  12. Remarks (*if any*).

<u>Sub</u>	stantial Shareholder/Unitholder E							
1.	Name of Substantial Shareholder/Unitholder:							
	Wide Bridge Limited							
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No							
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder							
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder							
	Ceasing to be a Substantial Shareholder/Unitholder							
4.	Date of acquisition of or change in interest:							
	03-Feb-2025							
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () (if different from item 4 above, please specify the date):							

- lease specify the date): 03-Feb-2025
- 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	122,090,426	122,090,426
As a percentage of total no. of voting shares/(	0	44.44	44.44
Immediately after the transaction	Direct Interest	Deemed Interest	Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	144,498,391	144,498,391
As a percentage of total no. of voting shares/ເ	0	52.59	52.59

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraphs 9 and 12 of Substantial Shareholder A's notification above.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

Please refer to paragraph 12 of Substantial Shareholder A's notification above.

# Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others ( <i>please specify</i> ):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	Please refer to paragraph 12 of Substantial Shareholder A's notification above.
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	Please refer to paragraph 12 of Substantial Shareholder A's notification above.
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction ( <i>e.g. married deals</i> )
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction ( <i>e.g. married deals</i> )
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	✓ Others ( <i>please specify</i> ):
	Please refer to paragraph 12 of Substantial Shareholder A's notification above.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

You Zhenhua

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

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