



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the financial year ended 31 December 2023 (“**FY2023**”) and the information currently available, the Group is expected to report a net profit after tax for FY2023, as compared to an audited net loss after tax for the financial year ended 31 December 2022. The expected net profit after tax for FY2023 is mainly attributed to, among others, the recovery of the Group’s operations from the adverse impact of COVID-19 from the prior financial years.

The Company is in the process of finalising the Group’s unaudited consolidated financial results for FY2023. The information contained in this announcement is only based on a preliminary assessment made by the Board on the Group’s unaudited consolidated management accounts for FY2023, and such information has not been audited or reviewed by the Company’s independent auditor. Shareholders of the Company and potential investors are advised to refer to the details of the Group’s unaudited consolidated financial results for FY2023, which are expected to be released on 28 February 2024 on the websites of the Singapore Exchange Securities Trading Limited, via SGXNet, and the Company.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Han Ren
Executive Director

19 February 2024
Singapore