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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 30 March 2022, 1 April 2022, 27 June 2022 and 25 August 2022 in relation to, among other things, the occurrence of the Restructuring Effect Date, the first, second and final distributions by the Company of the Residual New Notes and Bar Date Deadline (the “**Announcements**”).

Unless otherwise defined herein, capitalised terms and expressions used in this announcement shall have the same meaning as defined in the Announcements and the Scheme.

In accordance with the terms of the New Notes Indenture and the Account Control and Intercreditor Agreement (which is a Restructuring Document), the Company made a repayment of US\$600,000 (“**Repayment**”) in respect of the New Notes on 30 June 2022 (the “**First Settlement Date**”).

The Final Distribution of Residual New Notes under the Scheme completed on 24 August 2022. Following the Final Distribution, the Residual New Notes which were not claimed by Scheme Creditors were cancelled in accordance with the terms of the Scheme.

Certain Residual New Notes were claimed by Scheme Creditors between the First Settlement Date and the Bar Date (the “**Claimed Residual New Notes**”).

The Repayment attributable to the Claimed Residual New Notes being an amount of US\$2,710.62 (the “**Residual Repayment Amount**”) was deposited in the Safekeeping Account of the Holding Period Trustee.

The Holding Period expired on 6 September 2022. The Company has no access to individual account information for the Claimed Residual New Notes and is therefore unable to identify the holders of the Claimed Residual New Notes for the purpose of distributing the Residual Repayment Amount.

The Company therefore asks that the holders of the Claimed Residual New Notes contact the Company at MIE@ashurst.com before 31 March 2023. Upon satisfaction of any such holder's entitlement to the Claimed Residual New Notes, the Company will process the relevant proportion of the Residual Repayment Amount in favour of such holder(s).

The Company will cease to hold on trust all or any part of the Residual Payment Amount which has not been claimed by any holder of the Claimed Residual New Notes by 31 March 2023 and any undistributed Residual Payment Amount will be released to the Company free and clear of any further requirements.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 3 January 2023

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Lam Wai Tong; (2) the non-executive directors namely Mr. Guan Hongjun and Ms. Gao Yan; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Mr. Yeung Yat Chuen, Mr. Guo Yanjun and Mr. Ai Min.