



## **PRESS RELEASE**

**20 May 2016**

### **ARA ASSET MANAGEMENT LIMITED TURNS SUBSTANTIAL SHAREHOLDER OF SUNTEC REIT**

The Board of Directors of ARA Asset Management Limited ("ARA") wishes to announce that ARA, in the accumulation of units in Suntec Real Estate Investment Trust ("Suntec REIT"), has turned substantial shareholder with an interest of 5.02% as at 19 May 2016.

As such, the deemed substantial stake held in Suntec REIT by the Tecity group of companies (which includes the stake held by The Straits Trading Company Limited subsidiaries) has further increased to approximately 10.3%.

ARA Group CEO Mr John Lim said : "This certainly demonstrates our alignment of interest as well as our strong commitment towards managing and growing Suntec REIT."

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### **About ARA Asset Management Limited**

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following business segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages three privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia; and
- (c) Real estate management services – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

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