

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

LISTING AND QUOTATION OF 98,380 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY UNDER THE SHARE PERFORMANCE PLAN

The Board of Directors of Koda Ltd (the "**Company**") wishes to announce that the number of ordinary shares in the capital of the Company ("**Shares**") has increased from 27,265,436 to 27,363,816 Shares (excluding 37,000 treasury shares) after the allotment and issuance of 98,380 new Shares of S\$0.72 each on 27 December 2016 pursuant to the grant of share awards under the Share Performance Plan.

The new Shares rank *pari passu* in all respects with the existing Shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls before 27 December 2016.

The new Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on 29 December 2016 and the trading of the new Shares will commence from 9.00 a.m. on the same date.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

28 December 2016