

AVATION PLC

("Avation" or "the Company")

CREDIT RATING

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that on 4 Nov 2025: Fitch Ratings affirmed Avation PLC's (Avation) Long-Term Issuer Default Rating (IDR) at 'B' with a Stable Outlook. Fitch has also assigned a final long-term debt rating of 'B'/'RR4' to the senior unsecured bond issued by Avation Group (S) Pte. Ltd. (Avation Group) under its existing USD1 billion global medium-term note programme. Avation Group, a 100%-owned subsidiary of Avation, is the group's applicant member of the Singapore Aircraft Leasing Scheme.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.