



**EZRA HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199901411N)

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**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED  
FINANCIAL STATEMENT FOR THE FULL FINANCIAL YEAR ENDED 31 AUGUST 2016**

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The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company had applied to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") seeking from the SGX-ST an extension of time to announce the Group's unaudited financial statement for the full financial year ended 31 August 2016 (the "**Financial Statement for FY2016**").

On 3 October 2016, Perisai Petroleum Teknologi Berhad ("**PPTB**"), of which the Group owns approximately 19.47% effective stake of its paid-up and issued share capital, announced that it had failed to obtain the approval of the holders of the S\$125,000,000 6.875 per cent. notes due 3 October 2016 issued through its financing vehicle, Perisai Capital (L) Inc pursuant to its S\$700,000,000 Multicurrency Medium Term Note Programme (the "**PTTB Notes**") to, amongst others, waive the non-payment of principal and interest in respect of the PTTB Notes and postpone the maturity of the PTTB Notes from 3 October 2016 to 3 February 2017. The PTTB Notes are unconditionally and irrevocably guaranteed by PTTB only. In addition, on 18 October 2016, PPTB announced that it, together with Perisai Capital (L) Inc, had received a notice from the trustee of the PTTB Notes notifying that the redemption amount of the PTTB Notes together with interest accrued are immediately due and payable and that, a demand is made for the immediate repayment of the same. On 27 October 2016, PTTB had received a winding-up petition from one of the holders of the PTTB Notes. As a result of which, there are a lot of uncertainties relating to whether additional, and if so, the amount of such impairment of investments in PTTB, as well as in associated companies and joint venture companies for the Financial Statements for FY2016 would be required. Apart from the possible impairments of the Group's investments in PTTB, associated companies and joint venture companies, the Group would also need more time to consider whether there is a need to impair vessels which are jointly owned by the Group and PPTB and the existing contracts / work performed by these vessels. The Company had sought the approval from the SGX-ST based on the reasons set out above.

As a result of the above and the Company's application to the SGX-ST, the Financial Statement for FY2016 would not be announced by the Company on 30 October 2016. The Company will update shareholders on the SGX-ST's decision and the intended date of release of the Financial Statement for FY2016 in due course.

By Order of the Board

Shannon Ong  
Company Secretary  
30 October 2016