



ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number: 200209290R)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

MAJU INTAN BIOMASS POWER PLANT RECEIVED ADDITIONAL FEED-IN APPROVAL

SINGAPORE, 15 October 2014, Asiatic Group (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that, further to the Company’s announcement dated 8 October 2014, the associated company of the Company’s indirect subsidiary, Maju Intan Biomass Energy Sdn Bhd (“Maju Intan Biomass” or “MJE”) has received the Feed-In Approval from Sustainable Energy Development Authority (“SEDA”) for Biogas’ generation of 1.6MW of electricity in the 12.5MW Maju Intan Biomass Power Plant in Teluk Intan, Perak, Malaysia, developed by Colben Energy Holdings (Maju Intan) Ltd (“Colben Energy Holdings”).

SEDA will allow MJE to charge Tenaga Nasional Bhd for the purchase of electricity generated from the Biogas unit at the Feed-In Tariff rate of up to Ringgit Malaysia 46.69 cents/kWh for a duration of 16 years from the Biogas generation. The Biogas unit will be an addition to the existing 12.5MW Maju Intan Biomass Power Plant which uses the gas emitted from the Empty Fruit Brunches waste to generate electricity. The estimated cost for the Biogas unit is Ringgit Malaysia 5 million. The construction of the Biogas unit will commence in early 2015 and it is expected to be completed by end of 2015.

The Feed-In Approval is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 March 2015.

Colben Energy Holdings investing in Maju Intan Biomass Power Plant upholds the Company’s vision of continuing to be a regional independent power producer and moving towards developing and using green solutions as alternative fuels to produce energy.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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