



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

CHANGE OF LEGAL REPRESENTATIVE OF SUBSIDIARY

Pursuant to Rule 704(11) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the board of directors (the “**Board**” or “**Directors**”) of SBI Offshore Limited (the “**Company**”) wishes to announce the change of legal representative (“**Legal Representative**”) of the Company’s wholly-owned subsidiary, Jiangyin SBI Offshore Equipment Co., Ltd. (“**JSBI**”) from Mr Liew Boon Cheong (Liu Wenzong) to Mr Mirzan Bin Mahathir, Executive Non-Independent Chairman of the Company.

The Board wishes to update shareholders of the Company that the registration formality with the relevant governing authority in relation to the change of Legal Representative of JSBI to Mr Mirzan Bin Mahathir has been completed.

By Order of the Board

Mirzan Bin Mahathir
Executive Non-Independent Chairman

3 December 2018

*This announcement has been prepared by SBI Offshore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.