

KOYO INTERNATIONAL LIMITED

Registration No. 200100075E (Incorporated in Singapore)

CHANGE OF CONTINUING SPONSOR

Koyo International Limited ("**Company**") and together with its subsidiaries, collectively known as the ("**Group**") wishes to announce that the Company has appointed SAC Capital Private Limited ("**SAC**") to act as its new continuing sponsor with effect from 18 June 2022, in place of the current continuing sponsor, PrimePartners Corporate Finance Pte Ltd ("**PPCF**"). The change of the continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules"), PPCF, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to PPCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. PPCF has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to PPCF for its past guidance and sponsorship.

By Order of the Board

Foo Suay Wei Managing Director and Chief Executive Officer 15 June 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.