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**TERMINATION OF PLACEMENT AGREEMENT WITH KGI SECURITIES (SINGAPORE) PTE LTD FOR PLACEMENT OF UP TO 250 MILLION NEW ORDINARY SHARES IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD AT A PLACEMENT PRICE OF S\$0.04 PER PLACEMENT SHARE**

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Reference is made to the announcement made by Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) on 30 April 2018 concerning the proposed placement for up to 250 million new ordinary shares in the capital of the Company at a placement price of S\$0.04 per placement share with KGI Securities (Singapore) Pte Ltd (“**KGI**”) as the placement agent (the “**Placement Agreement**”) (the “**Previous Announcement**”).

*Unless otherwise defined herein, all capitalized terms used in this announcement shall bear the same meanings as those ascribed in the Previous Announcement.*

The Board of Directors of the Company wishes to announce that the Company, at its own end and without the involvement of KGI, is currently working with a couple of strategic and/or synergistic investors for alternative funding arrangements, including but not limited to such investors taking up of a significant stake in the Company. In view of this development, the Company and KGI have mutually agreed to terminate the Placement Agreement with immediate effect.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers. Shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountants or any other professional advisers.**

**BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Chairman and CEO

19 June 2018