

**TA CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201105512R)

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**TA CORPORATION LTD SCRIP DIVIDEND SCHEME – ISSUE PRICE OF  
NEW SHARES**

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The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to the announcements dated 28 January 2016, 10 April 2018 and 8 May 2018 (the “**Previous Announcements**”) in connection with its proposed scrip dividend scheme (the “**Proposed Scrip Dividend Scheme**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that for the application of the TA Corporation Ltd. Scrip Dividend Scheme to the first and final one-tier tax exempt dividend of 1 Singapore cents per ordinary share of the Company (the “**Dividend**”) in respect of the financial year ended 31 December 2017, approved by the Shareholders at the annual general meeting on 27 April 2018, each new ordinary share will be issued at S\$0.21 (the “**Issue Price**”). The Issue Price represents a discount of 5% to the average of the last dealt price per Share on the Mainboard for each of the three (3) market days during the Price Determination Period from 4 to 8 May 2018. Entitlements to the Dividend were based on the Shares held by Shareholders as at 5.00 p.m. on 8 May 2018.

Eligible Shareholders may elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme in relation to part only or all of the Dividend. These electives will be provided for in the Notices of Election.

Eligible Shareholders who wish to participate in the TA Corporation Ltd. Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 5 June 2018 to the Company c/o the Share Registrar, B.A.C.S Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, or if the eligible Shareholder is a depositor, to the Company c/o CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588. Further instructions and details may be found on the Notices of Election.

Notices of Election for participation in the TA Corporation Ltd. Scrip Dividend Scheme received after 5.00 p.m. on 5 June 2018, , will not be effective for the Dividend in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who do not elect to participate in the TA Corporation Ltd. Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 28 May 2018 should notify the Company's Share Registrar or CDP, as the case may be.

Shareholders should take note of the following important indicative dates and events. All references to dates and times below are made with reference to Singapore dates and times.

<b>Indicative Date</b>	<b>Event</b>
On or around 22 May 2018	Despatch of Notices of Election
5 June 2018	Last day for eligible Shareholders to submit Notices of Election
On or around 26 June 2018	Dividend Payment Date (in cash or in New Shares)

By Order of the Board  
**TA CORPORATION LTD**

Yap Ming Choo  
Company Secretary

Date: 8 May 2018