

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**GREEN BUILD TECHNOLOGY****UNAUDITED HALF YEAR FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2016**

The Board of Directors of Green Build Technology Limited are pleased to announce the consolidated results of the Group for the 6 months ended 30 June 2016 ("HY2016"). The figures presented below have not been reviewed or audited.

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE ("HY") 2016**1(a)(i). A statement of comprehensive income for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group		Increase/ (Decrease)
	HY2016 RMB'000	HY2015 RMB'000 (Note)	
Continuing Operations:			
Revenue	237,994	-	N.M
Cost of sales	(207,963)	-	N.M
Gross profit	30,031	-	N.M
Other operating income	2,672	3	N.M
Administrative expenses	(5,161)	(5,436)	-5.1%
Other operating expenses	(50)	-	100.0%
Profit/(Loss) from continuing operation	27,492	(5,433)	N.M
Finance cost	(2,781)	(1)	N.M
Profit/(Loss) before tax from continuing operation	24,711	(5,434)	N.M
Income tax expense	(7,635)	-	100.0%
Net profit/(loss) after tax for the period from continuing operation	17,076	(5,434)	N.M
Discontinued Operations:			
Profit for the period from discontinued operation, net of tax	-	4,816	-100.0%
Net profit/(loss) after tax for the period	17,076	(618)	N.M
Net profit/(loss) after tax for the period attributable to:			
Equity holders of the Company			
- Profit/(loss) from continuing operation, net of tax	17,076	(5,434)	N.M
- Profit from discontinued operation, net of tax	-	2,288	-100.0%
	17,076	(3,146)	N.M
Non-controlling interests			
- Profit from discontinued operation, net of tax	-	2,528	-100.0%
Net profit for the period	17,076	(618)	N.M
Other comprehensive income			
Foreign currency translation, net	481	765	-37.2%
Total comprehensive income for the period	17,557	147	N.M
Total comprehensive income attributable to:			
Equity holders of the Company			
- Total comprehensive income/(loss) from continuing operation, net of tax	17,557	(4,669)	N.M
- Total comprehensive income from discontinued operation, net of tax	-	2,288	-100.0%
	17,557	(2,381)	N.M
Non-controlling interests			
- Profit from discontinued operations, net of tax	-	2,528	-100.0%
Total comprehensive income for the period	17,557	147	N.M

N.M – Not Meaningful.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

Note: As the Group intended to focus on its green technology business, the Company had in October 2015 entered into a sale and purchase agreement to dispose of its packaging business (comprising 3 subsidiaries, viz Yourun Packaging Technology (Hangzhou) Co., Ltd, Yue Hai Colour Printing and Packaging Co., Ltd and Jia Hua Packaging and Printing Co., Ltd). The Group had obtained the shareholders' approval on the disposal of the packaging business on 23 February 2016 and completed the disposal of this business subsequently. For the purpose of financial reporting, the packaging business was considered disposed of in October 2015 (i.e. a discontinued operation). Consequently, the Group has only one business segment, which is the green technology segment. As such, continuing operation refers to the existing green technology segment while discontinued operation refers to the disposed packaging segment.

The results of the comparative figures relating to the packaging business from January 2015 to June 2015 have been restated and included in the line item 'Profit for the year from discontinued operation, net of tax' in accordance with FRS 105 Non-current Assets Held for Sale and Discontinued Operations.

1(a)(ii). Breakdown and explanatory notes to the income statement.

Profit/(Loss) before tax is arrived at after charging/(crediting) the following:

	Group			Group		
	Continuing Operation		Increase/ (Decrease)	Discontinued Operation		Increase/ (Decrease)
	HY2016 RMB'000	HY2015 RMB'000		HY2016 RMB'000	HY2015 RMB'000	
Depreciation of property, plant and equipment	214	73	193.2%	-	5,776	-100.0%
Amortisation of land use rights	-	-	-	-	158	-100.0%
Amortisation of intangible assets	1	1	-	-	5	-100.0%
Amortisation of deferred expenditure	39	41	-4.9%	-	-	-
Operating lease expenses	84	144	-41.7%	-	200	-100.0%
Staff costs	1,512	1,632	-7.4%	-	8,000	-100.0%
Gain on disposal of plant and equipment	-	-	-	-	(52)	-100.0%
Allowance for doubtful trade debts	-	-	-	-	104	-100.0%
Interest expense from loan and borrowings	2,296	-	-	-	2,110	-100.0%
Interest income from bank balances	-	(3)	-100.0%	-	(130)	-100.0%
Interest income from government on PPP projects *	(2,669)	-	100.0%	-	-	-100.0%
Foreign exchange losses	1,122	1,007	11.4%	-	(69)	-100.0%
Government grants/subsidies	(3)	-	100.0%	-	(306)	-100.0%

* PPP - Public-Private-Partnership

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**1(b)(i). A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
	RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets				
Plant and equipment	1,077	1,152	7	7
Investment in subsidiaries	-	-	- *	- *
Trade receivable	139,952	-	-	-
Deferred expenditure	357	396	-	-
Goodwill on consolidation	1,072	1,072	-	-
Intangible assets	2	3	-	-
	<u>142,460</u>	<u>2,623</u>	<u>7</u>	<u>7</u>
Current assets				
Contract work-in-progress	32,204	32,355	-	-
Inventories	779	779	-	-
Trade receivables	118,436	91,864	-	-
Prepayments	331,096	49,473	33	11
Other receivables	12,250	34,619	134	25,151
Due from subsidiary, non-trade	-	-	24,690	68
Cash and bank balances	228,770	609	59	197
	<u>723,535</u>	<u>209,699</u>	<u>24,916</u>	<u>25,427</u>
Current liabilities				
Trade payables	186,632	38,006	-	-
Bills payable	39,000	-	-	-
Other payables and accruals	14,449	17,621	2,209	2,002
Other liabilities	151,361	-	-	-
Due to a director, non-trade	15,183	1,510	-	-
Due to subsidiary company, non-trade	-	-	896	294
Loan from related parties	42,579	65,781	5,195	4,777
Loan from shareholder	-	940	-	-
Loans from external parties	-	36,595	-	11,595
Provision for income tax	18,599	10,964	-	-
	<u>467,803</u>	<u>171,417</u>	<u>8,300</u>	<u>18,668</u>
Net current assets	255,732	38,282	16,616	6,759
Non-current liabilities				
Loans from banks	328,000	-	-	-
Net assets	70,192	40,905	16,623	6,766
Capital and reserves				
Share capital	124,909	113,179	124,909	113,179
Translation reserve	1,447	966	1,443	920
Accumulated losses	(56,164)	(73,240)	(109,729)	(107,333)
Total equity	70,192	40,905	16,623	6,766

* Less than RMB1,000

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

1(b)(ii). Aggregate amount of group's borrowings and debt securities.*Amount repayable in one year or less, or on demand*

	Group		Company	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
	RMB'000	RMB'000	RMB'000	RMB'000
Loans from related parties (a)	42,579	65,781	5,195	4,777
Loan from shareholder (a)	-	940	-	-
Loans from external parties (b)	-	36,595	-	11,595
	42,579	103,316	5,195	16,372

Amount repayable after one year

	Group		Company	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
	RMB'000	RMB'000	RMB'000	RMB'000
Loan from bank (c)	301,000	-	-	-
Loan from bank (c)	27,000	-	-	-
	328,000	-	-	-

Details of any collateral:

- (a) Loans from related parties and shareholder are unsecured, interest-free and repayable on demand.
- (b) A loan amount of RMB11.6 million as at 31 December 2015 bore interest at 15.37% per annum from 1 June 2014 to 31 December 2015; the principal and the interest of which had been offset against the consideration receivable arising from the disposal of the packaging business this year. The remaining balance of RMB25.0 million related to loans and advances from external parties, which was unsecured and interest free.
- (c) The bank borrowings are secured over the service concession arrangements with certain government bodies and agencies of the People's Republic of China ("PRC") to construct and operate underground utility tunnel on a Public-Private-Partnership ("PPP") basis. It bears interest of 4.9% (Loan Prime Rate "LPR" +0.6%) per annum. The principal amount of RMB301 million and RMB27 million will be repayable by year 2031 and year 2024, respectively.

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**1(c). A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group	
	HY2016 RMB'000	HY2015 RMB'000
Cash flows from operating activities		
Profit/(Loss) before tax from continuing operation	24,711	(5,434)
Profit before tax from discontinued operation	-	5,713
	24,711	279
Adjustments for:		
Depreciation of property, plant and equipment	214	5,849
Amortisation of land use rights	-	158
Amortisation of intangible assets	1	6
Amortisation of deferred expenditure	39	41
Allowance for doubtful trade debts	-	104
Gain on disposal of plant and equipment	-	(52)
Exchange differences	481	576
Interest expense	2,296	2,110
Interest income	(2,669)	(133)
Operating profit before working capital changes	25,073	8,938
Changes in working capital:		
Deferred expenditure	-	(47)
Contract work-in-progress	151	(11)
Inventories	-	(5,626)
Trade and other receivables	(157,716)	44,150
Prepayments	(281,623)	-
Trade and other payables	184,454	(9,636)
Other liabilities	151,361	-
Cash (used in)/from operating activities	(78,300)	37,768
Income tax paid	-	(1,106)
Net cash (used in)/from operating activities	(78,300)	36,662
Cash flows from investing activities		
Purchase of plant and equipment	(139)	(1,207)
Proceeds from sale of plant and equipment	-	172
Proceeds from disposal of subsidiaries, net	13,561	-
Interest received	2,669	133
Net cash from/(used in) investing activities	16,091	(902)
Cash flows from financing activities		
Dividends paid to minority shareholders	-	(2,283)
Interest paid	(2,296)	(2,110)
Proceeds from issuance of shares, net	11,730	-
Proceeds from bank borrowings	328,000	46,400
Repayment of bank borrowings	-	(73,100)
Deposits pledged for bills payable	(39,000)	(2,725)
Deposits pledged for the bankers guarantee	(94,682)	-
Proceeds from loan from holding company	-	872
Repayment of loan from shareholder	(940)	-
Repayment of loan from external parties	(36,595)	-
Proceeds from/(Repayment of) due to a director	13,673	(1,821)
Repayment of due to holding company	-	(12)
Repayment of due to corporate shareholder	-	(17)
Repayment of due to related parties	(23,202)	(1,691)
Net cash generated from/(used in) financing activities	156,688	(36,487)
Net increase/(decrease) in cash and cash equivalents	94,479	(727)
Cash and cash equivalents at beginning of year	609	5,988
Cash and cash equivalents at end of year	95,088	5,261
Note: Cash and cash equivalents		
Cash and bank balances	95,088	5,261
Deposits pledged for bank facilities	133,682	12,371
Cash and bank balances per consolidated statement of financial position	228,770	17,632

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

1(d)(i). A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to equity holders of the Company					Non-controlling Interests	Total
	Share capital	Restricted reserves	Translation reserve	Accumulated losses	Sub-Total		
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Group							
At 1 January 2015	113,179	7,532	2,111	(78,373)	44,449	55,892	100,341
Loss for the period	-	-	-	(3,146)	(3,146)	2,528	(618)
<u>Other comprehensive income</u>							
- Foreign currency translation reserve	-	-	765	-	765	-	765
Total comprehensive income for the period, net of tax	-	-	765	(3,146)	(2,381)	2,528	147
Dividend paid	-	-	-	-	-	(2,283)	(2,283)
As at 30 June 2015	113,179	7,532	2,876	(81,519)	42,068	56,137	98,205
At 1 January 2016	113,179	-	966	(73,240)	40,905	-	40,905
Profit for the period	-	-	-	17,076	17,076	-	17,076
<u>Other comprehensive income</u>							
- Foreign currency translation reserve	-	-	481	-	481	-	481
Total comprehensive income for the period, net of tax	-	-	481	17,076	17,557	-	17,557
Issuance of shares, net	11,730	-	-	-	11,730	-	11,730
As at 30 June 2016	124,909	-	1,447	(56,164)	70,192	-	70,192
Company							
At 1 January 2015	113,179	-	910	(124,732)	(10,643)	-	(10,643)
Loss for the period	-	-	-	(2,451)	(2,451)	-	(2,451)
<u>Other comprehensive income</u>							
- Foreign currency translation reserve	-	-	442	-	442	-	442
Total comprehensive loss for the period, net of tax	-	-	442	(2,451)	(2,009)	-	(2,009)
As at 30 June 2015	113,179	-	1,352	(127,183)	(12,652)	-	(12,652)
At 1 January 2016	113,179	-	920	(107,333)	6,766	-	6,766
Loss for the period	-	-	-	(2,396)	(2,396)	-	(2,396)
<u>Other comprehensive income</u>							
- Foreign currency translation reserve	-	-	523	-	523	-	523
Total comprehensive income for the period, net of tax	-	-	523	(2,396)	(1,873)	-	(1,873)
Issuance of shares, net	11,730	-	-	-	11,730	-	11,730
As at 30 June 2016	124,909	-	1,443	(109,729)	16,623	-	16,623

1(d)(ii). Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Issued and Paid-Up Capital	Company		
	Number of Shares	Share Capital (S\$)	Share Capital (RMB'000)
As at 31 December 2015 (Audited)	238,859,796	22,850,840	113,179
As at 30 June 2016 (Unaudited)	246,677,796	25,230,759	124,909

During the Extraordinary General Meeting ("EGM") held on 23 February 2016, the shareholders of the Company approved the share placement of 7,818,000 new ordinary shares in the capital of the Company to employees of the Group at an issue price of S\$0.315 for each subscription share. The share placement was completed and became effective on 11 March 2016.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

The Company did not have any outstanding convertibles and treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii). To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Company	
	As at 30 June 2016	As at 31 December 2015
Total number of issued shares	246,677,796 *	238,859,796

* After the completion of the share placement.

1(d)(iv). A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the Group has adopted the same accounting policies and methods of computation which are consistent with those used in the most recent audited consolidated financial statements for the financial year ended 31 December 2015.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all the Singapore Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are effective for the current financial year. The adoption of new/revised FRS and INT FRS does not have any material impact on the financial statements for the financial period ended 30 June 2016.

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Earnings per ordinary share for the year:	Group	
	HY2016	HY2015
Net profit/(loss) for the period from continuing operation attributable to the shareholders of the Company (RMB '000)	17,076	(5,434)
Weighted average number of ordinary shares in issue ('000) *	243,671	238,860
(a) Basic Earnings per Share (RMB cents)	7.01	(2.27)
(b) On a fully diluted basis** (RMB cents)	7.01	(2.27)
Net profit for the period from discontinued operation attributable to the shareholders of the Company (RMB '000)	-	2,288
Weighted average number of ordinary shares in issue ('000) *	243,671	238,860
(a) Basic Earnings per Share (RMB cents)	-	0.96
(b) On a fully diluted basis** (RMB cents)	-	0.96
Net profit/(loss) for the period attributable to the shareholders of the Company (RMB '000)	17,076	(3,146)
Weighted average number of ordinary shares in issue ('000) *	243,671	238,860
(a) Basic Earnings per Share (RMB cents)	7.01	(1.32)
(b) On a fully diluted basis** (RMB cents)	7.01	(1.32)

* The weighted average number of ordinary shares in use for the period ended 30 June 2016 had taken into account the share placement of 7,818,000 new ordinary shares which was effective on 11 March 2016.

**The basic and fully diluted earnings per share were the same as there were no potentially dilutive ordinary shares in issue as at 30 June 2016 and 30 June 2015.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.**

	Group		Company	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
Net assets (RMB'000)	70,192	40,905	16,623	6,766
Net assets value per ordinary share based on issued share capital as at the end of the period reported on (RMB cents)	28.45	17.13	6.74	2.83

The net asset value per ordinary share for the Group and Company is calculated based on the issued ordinary shares of 246,677,796 and 238,859,796 as at 30 June 2016 and 31 December 2015 respectively.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review for the performance of the Group for the six months ended 30 June 2016 ("HY2016") as compared to the six months ended 30 June 2015 ("HY2015").

(A) Performance Review - Overall

Due to the strong demand for the green technology and related services in China, the Group had been awarded an insulation project and an underground utility tunnel project in FY2015. Both projects are in the form of Public-Private-Partnership ("PPP"). The revenue recognition of these PPP projects is based on the requirements of INT FRS 112.

The revenue from continuing operation, that is, the green technology segment, contributed positively to both the Group's revenue and profitability for HY2016. As the projects commenced from September 2015, there was no revenue recorded in HY2015. The insulation project and the underground utility tunnel project have been completed approximately 90.6% and 11.3% respectively as at 30 June 2016. Therefore, the revenue from the green technology segment increased to RMB238.0 million in HY2016. The net profit from continuing operation after tax attributable to equity holders of the Company was RMB 17.1 million as compared to the loss of RMB5.4 million for the corresponding period.

(B) Revenue

Revenue from continuing operation increased to RMB238.0 million in HY2016, driven from both the insulation and underground utility tunnel projects.

(C) Gross Profit

The increase in cost of sales in HY2016 is in line with the increase in revenue. The gross profit margin from continuing operation was 12.6% in HY2016.

(D) Other Profit and Loss Items

The other operating income is mainly related to the finance income of RMB2.7 million from the government on the service concession arrangement for the insulation and underground utility tunnel projects.

The decrease in administrative expenses from continuing operation is mainly due to the better costs control in HY2016.

Finance cost increased by RMB2.8 mil in HY2016 is mainly due to the bank borrowings of RMB328 million. There was no interest bearing loan in the corresponding period.

Income tax expenses mainly relate to the profit generated from the insulation and underground utility tunnel projects. Management believes that the Group is able to enjoy certain tax concessions on both projects. However, the actual income tax payable on the income from both projects is generally determined and agreed with the relevant tax authorities in China, which might be different from the income tax provisions made in the financial statements. Provision for tax has been made based on such concessions are subject to the relevant authorities' approval which has not been obtained as at the date of this announcement.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

(E) Statements of Financial Position

The financial positions only consist of continuing operation as at 31 December 2015 and 30 June 2016.

Trade receivables are mainly related to the receivables from government for the insulation and underground utility tunnel projects. Total trade receivables (both current and non-current) increased by RMB166.5 million is mainly due to the 90.6% completion of the insulation project. Receivables amounting to RMB140.0 million is classified to non-current, as such amount will be only received from the government after 12 months.

The increase in prepayment by RMB281.6 million relates mainly to payment made to sub-contractors for the construction of the projects, especially for the underground utility tunnel project whereby the construction cost is expected to be significant.

The decrease in other receivables of RMB22.7 million is mainly due to the receipt of outstanding proceeds from disposal of packaging business amounting to RMB25.0 million in HY2016.

The increase in trade payables and bills payables of RMB187.6 million is in line with the increase in the construction costs.

The other liabilities relate to monies received in advance from customers. For better costs control purpose, our Group supplies construction materials to certain sub-contractors with a corresponding advance from them. The increase in other liabilities is in line with the increase in construction costs.

The increase in amount due to director of RMB13.7 million is mainly due to additional financial support from the director for the construction of the projects.

Loans from related parties, shareholder and external parties decreased by RMB60.7 million, mainly due to repayments made during the period.

The non-current loans from banks are secured over the underground utility tunnel project. It bears an interest at 4.9% (LPR +0.6%) per annum. The principal amounts of RMB301 million and RMB27 million will be repayable by year 2031 and year 2024 respectively.

The increase in share capital is due to 7,818,000 ordinary shares issued in March 2016.

Following another profitable period in its green technology segment, the Group's net equity attributable to the shareholders of the Company amounted to RMB70.2 million as at 30 June 2016 as compared to RMB40.9 million as at 31 December 2015. The Group's net current assets position also improved and stood at RMB255.7 million as at 30 June 2016 as compared to RMB38.3 million as at 31 December 2015. The Company is also in a net assets position of RMB16.6 million as at 30 June 2016 as compared to RMB6.8 million as at 31 December 2015.

(F) Statement of Cash Flows

The Group reported a net increase in cash and bank balances of RMB 228.2 million from RMB0.6 million as at 31 December 2015 to RMB 228.8 million as at 30 June 2016. Included in the balance of RMB 228.8 million was an amount of RMB 39.0 million pledged for bills payable and an amount of RMB94.7 million pledged to obtain bankers guarantee for underground utilities tunnel project.

The net increase in cash and cash equivalents for the period ended 30 June 2016 is mainly due to net cash from investing activities of RMB 16.1 million and financing activities of RMB 156.7 million and partially offset by net cash used in operating activities of RMB 78.3 million.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement had been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

After disposal of the packaging business, the Group is focusing on the green technology segment. The Group had been awarded the insulation project and underground utility tunnel project (please see separate announcement for more details) in 2015. Both projects are expected to be completed by December 2016. After the completion of these two projects, there will be an operational period of 10 and 25 years for the insulation project and underground utility tunnel project respectively from 2017. Revenue and cash flow is expected during the operational period.

Harbin Shengming Energy Saving and Technology Co., Ltd (“Shengming”), a wholly-owned subsidiary of the Company entered into strategic framework agreement (the “Strategic Framework Agreement”) with Zhongjieneng Liuhe Tianrong Environmental Conservation Technology Co., Ltd (“Zhongjieneng”), a wholly-owned subsidiary of China Energy Conservation and Environmental Protection Group during the financial period of review. The Strategic Framework Agreement provides, *inter alia*, that Zhongjieneng will first set up Zhongjieneng Shengming Intelligence Urban Construction Co., Ltd, a company in the PRC (the “New Entity”) to seek and perform certain new green projects in the PRC. Shengming shall be responsible for seeking new green projects in the name of the New Entity after its establishment. It is a term of the Strategic Framework Agreement that any profits or revenue generated from the new green projects which are awarded to the New Entity or pursuant to the terms of the Strategic Framework Agreement will be divided amongst Zhongjieneng and Shengming equally.

The Group is optimistic of its green technology business as the market for its energy conservation services and sustainable development solution is immensely huge in China.

Barring any unforeseen circumstances, the Group's green technology segment is likely to continue to contribute positively to the Group's financials for FY2016.

11. If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

No dividend was declared for HY2016.

(b) (i) Amount per share (cents)

Not applicable.

(b) (ii) Previous corresponding period (cents)

Not applicable. No dividend was declared for HY2015.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

- (c) **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

- (d) **The date the dividend is payable.**

Not applicable.

- (e) **The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

- 12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared for HY2016.

- 13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

There was no aggregate value of interested person transactions during the financial period under review, excluding transactions less than S\$100,000 and transactions conducted under the shareholders' mandate pursuant to Rule 920. There is also no aggregated value of interest person transactions conducted under the shareholders' mandate pursuant to Rule 920, excluding transactions less than S\$100,000.

- 14. Negative assurance confirmation pursuant to Rule 705(5) of the Listing Manual**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited half year financial statements set out above to be false or misleading in any material aspect.

Zhao Lizhi
Director

Wu Xueying
Director

- 15. Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1).**

The Company hereby confirms that it has procured undertakings from all its Directors and Executive Officers in accordance with Rule 720(1).

BY ORDER OF THE BOARD

Wu Xueying
Chief Executive Officer & Executive Director

11 August 2016