

22 May 2026

SUMMARY OF RESERVES AND RESOURCES AS AT 31 DECEMBER 2025

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Company's announcements dated 27 March 2026 and 9 April 2026.

1. APPLICATION FOR WAIVER AND EXTENSION OF TIME

The board of directors (the "**Board**") of Interra Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 27 March 2026 and 9 April 2026, and wishes to announce the following update in relation to the Company's Summary of Reserves and Resources as at FY2025.

2. QUALIFIED PERSON'S REPORTS AND SUMMARY OF RESERVES AND RESOURCES

The Company wishes to inform shareholders that it has commissioned PT. Rock Fluid Imaging Lab ("**RFI LAB**") to prepare the Qualified Person's Reports ("**QPRs**") with respect to the hydrocarbon reserves and resources of the various petroleum concessions of the Group.

The QPRs have been prepared in accordance with the requirements set out in paragraph 5 of Practice Note 6.3 to the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST Listing Manual**"), and conform to the standards promulgated by the Petroleum Resources Management System ("**SPE-PRMS**"). Results of the QPRs are summarised in the table below and a summary QPR prepared in accordance with paragraph 6 of Practice Note 6.3 to the SGX-ST Listing Manual is appended to this announcement.

Summary of Reserves and Resources as at 31 December 2025

Category	Gross (mmstb)	Net (mmstb)	Change (%)	RF (%)	Gross (mmstb)	Net (mmstb)	Change (%)	RF (%)	Gross (mmstb)	Net (mmstb)	Change (%)	RF (%)
Oil Reserves	1P				2P				3P			
Myanmar	1.43	0.27	(34.1)	NA	1.61	0.32	(36.0)	NA	1.76	0.37	(51.9)	NA
Contingent Resources	1C				2C				3C			
Myanmar (Development on hold)	4.55	2.73	11.0	80	6.26	3.76	1.1	80	8.06	4.84	(34.2)	80
Prospective Resources (Unrisked)	1U				2U				3U			
Indonesia	68	48	0	17	305	223	0	17	1,288	938	0	17

Definitions:

- "1P" : Proved
- "2P" : Proved plus probable
- "3P" : Proved plus probable plus possible
- "Change" : Change from the previous update dated 5 May 2025, which also takes into account actual production, expiration, termination or renewal of contracts, and changes in effective interest of the Group

“Gross”	:	Gross reserves, contingent resources or prospective resources attributable to the contract before the application of contractual terms with the host government
“mmstb”	:	Million stock tank barrels
“NA”	:	Not applicable
“Net”	:	Net reserves is the net entitlement attributable to the Group after the application of contractual terms with the host government; Net contingent and prospective resources are the net volumes attributable to the Group’s effective interest in the contract before the application of contractual terms with the host government
“RF”	:	Risk factor

Notes:

- (1) Gross reserves attributable to the contract represent 100% of the estimated commercially recoverable hydrocarbons before taking into account the contractual terms with the host government.
- (2) Net reserves attributable to the Group represent the actual net entitlement attributable to the Group’s effective interest in the contract after taking into account the contractual terms with the host government.
- (3) Gross contingent resources attributable to the contract represent 100% of the estimated hydrocarbons technically recoverable on an unrisks basis (i.e. before the application of chance of development factor). Contingent resources reported under sub-classification “Development on hold” represents a project where activities are on hold and/or where justification as a commercial development may be subject to delay.
- (4) Net contingent resources attributable to the Group represent the proportion of gross contingent resources attributable to the Group’s effective interest in the contract. Net contingent resources are unrisks, and do not take into account the contractual terms with the host government and do not represent the Group’s actual net entitlement under the contract. Contingent resources reported under sub-classification “Development on hold” represents a project where activities are on hold and/or where justification as a commercial development may be subject to delay.
- (5) Gross prospective resources attributable to the contract represent 100% of the estimated hydrocarbons potentially recoverable from undiscovered accumulations on an unrisks basis (i.e. before the application of chance of development factor).
- (6) Net prospective resources attributable to the Group represent the proportion of gross prospective resources attributable to the Group’s effective interest in the contract. Net prospective resources are unrisks, and do not take into account the contractual terms with the host government and do not represent the Group’s actual net entitlement under the contract.
- (7) Unrisks prospective resources are derived from the arithmetic sum of individual prospects before the application of chance of geological success factor.
- (8) Risk factor for contingent resources represents the estimated chance of development or probability that the volumes will be commercially extracted. Risk factor for prospective resources represents the chance of geological success or probability of discovering hydrocarbons in sufficient quantity for them to be tested to the surface (i.e. the chance or probability of the prospective resources maturing into contingent resources). Risk factor for unrisks prospective resources is calculated based on the summed mean unrisks and risks prospective resources.
- (9) The above gross and net reserves, contingent resources and prospective resources data are extracted from the respective QPRs with an effective date of 31 December 2025 prepared in accordance with the requirements set out in paragraph 5 of Practice Note 6.3 to the SGX-ST Listing Manual and the standards promulgated by the SPE-PRMS by:

Name of Qualified Person	:	Prof. Dr. Eng. Bagus Endar B. Nurhandok of RFI LAB
Professional Society Affiliation/Membership	:	Society of Petroleum Engineers
Date	:	22 May 2026

3. COMPLIANCE WITH THE WAIVER CONDITIONS

In relation to the Waiver Conditions described in the Company's announcement dated 9 April 2026, the Board confirms that:

- (a) the conditions as required under Rule 107 of the Listing Manual have been satisfied through the making of the announcement dated 9 April 2026 to announce the receipt of the Waiver from the SGX RegCo. The reasons for the application for the Extension of Time have been set out in the 27 March 2026 Announcement;
- (b) the Board has submitted a written confirmation to the SGX RegCo on 22 May 2026 confirming that (i) the Waiver does not contravene any laws and regulations governing the Company and its Constitution, and (ii) there are no material changes to the Company's reserves and resources which are not announced; and
- (c) the condition requiring the Company to release a separate announcement on SGXNet by 31 May 2026 on the Summary of Reserves and Resources for FY2025 has been satisfied through the making of this announcement.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited is a Singapore-incorporated company listed on the SGX Mainboard, traditionally engaged in petroleum exploration and production (E&P). As part of a strategic forward-looking diversification, Interra is actively expanding its portfolio into sustainable and high-demand resources. The company is advancing renewable energy initiatives, including floating solar farms in Indonesia and other solar photovoltaic solutions including power plant developments as a shortlisted Long List Strategic Partner for PT PLN Nusantara Power.

Furthermore, Interra is collaborating with its Indonesian joint venture partner to develop three silica sand concessions located in West Kalimantan, Indonesia. It also holds a strategic stake of approximately 12% in ASX-listed Morella Corporation Limited, an exploration company focused on advancing critical minerals across Tier 1 jurisdictions in Australia and the United States.

22 May 2026

Mr Sugi Handoko
 Chief Technical Officer
 Interra Resources Limited
 1 Grange Road, #05-04 Orchard Building, Singapore 239693

Dear Mr Handoko,

Summary of the Reserves, Contingent Resources and Prospective Resources Extracted from the Qualified Person’s Reports for Interra Resources Limited Assets in Myanmar and Indonesia

In response to your request, Rock Fluid Imaging Lab, PT (“RFI LAB”) has carried out an evaluation of the hydrocarbon Reserves and Resources of the concessions owned by Interra Resources Limited (“Interra”) in Myanmar and Indonesia, with Reserves calculated as of 31 December 2025.

We have prepared the Reserves estimates in line with the requirements of the Singapore Exchange (“SGX”) and the June 2018 SPE/WPC/AAPG/SPEE Petroleum Resources Management System (“PRMS”) as the standard for classification and reporting of Proven, Probable, and Possible Reserves together with Contingent Resources and Prospective Resources.

The evaluation and its results have been reported in full in separate RFI LAB Qualified Person’s Reports (“QPRs”), one for each asset, dated 22 May 2026. The following summary information has been extracted from the QPRs. Interra has confirmed that the information below has been fully and accurately extracted from the QPRs. Further details can be found in the QPRs, which are available for inspection by Interra’s shareholders at Interra’s office in Singapore.

The assets for which RFI LAB conducted the Reserves, Contingent Resources and Prospective Resources evaluations are listed in **Table 1**.

Table 1: Summary of Interra’s Assets

Country	Block / Licence	Field	Operator	Interra Working Interest (%)	Licence		Current Area (km ²)	Outstanding Commitments
					Start of Current Phase	End of Current Phase		
Myanmar	Chauk IPRC	Chauk	GJOC	60.00	04/04/2017	03/04/2028	955.0	None
Myanmar	Yenangyaung IPRC	Yenangyaung	GJOC	60.00	04/04/2017	03/04/2028	845.0	None
Indonesia	Kuala Pambuang PSC	(Exploration)	Interra	72.75	14/03/2025	Formal extension is being processed	1,630.7	1 Exploration Well

RFI LAB reviewed the reservoir and production engineering data provided by Interra of the respective blocks and generated independent production forecasts. RFI LAB also independently reviewed the CAPEX and OPEX presented by Interra and in accordance with reporting requirements, conducted Economic Limit Tests (“ELTs”) on the resource volumes. The Reserves volumes calculated are based on RFI LAB’s 2025 Q1 Price Deck and the cost and fiscal assumptions are detailed in the respective QPRs. RFI LAB’s estimates of the oil Reserves, as of 31 December 2025 are summarized for each asset in **Table 2**.

Table 2: Summary of Oil Reserves for Interra’s Assets in Myanmar

Country	Licence		Oil Reserves (Mstb)		
			1P	2P	3P
Myanmar	CHK IPRC	Gross (100%)	0.64	0.77	0.87
		Company Working Interest (60%)	0.34	0.40	0.45
		Company Net Entitlement	0.17	0.20	0.23
Myanmar	YNG IPRC	Gross (100%)	0.79	0.84	0.89
		Company Working Interest (60%)	0.42	0.44	0.47
		Company Net Entitlement	0.10	0.12	0.14

Notes:

1. Gross Reserves represent 100% of the estimated commercially recoverable oil within the IPRC period. Gross Reserves include volumes attributable to third parties and government, including the agreed contract baseline production, and thus contain volumes which are not attributable to Interra.
2. Company Working Interest Reserves are based on the working interest share of the field Gross Reserves and are used under the terms of the IPRC to ascertain Company Net Entitlement Reserves.
3. Company Net Entitlement Reserves are based on Company share of total Cost and Profit Revenues after the terms of the IPRC have been applied.

In the case of the two Myanmar Improved Petroleum Recovery Contracts (“IPRCs”), volumes which are still recoverable beyond the expiry of the current contracts are classified as Contingent Resources. The two Myanmar contracts are due to expire in April 2028. Under the current IPRC terms, if in the opinion of the Myanmar Oil and Gas Enterprise (“MOGE”) and Goldpetrol Joint Operating Company (“GJOC”) that (1) in the course of a waterflood pilot test or (2) after results of the new pool appraisal, commercial production can occur, then the GJOC may propose that the IPRC is extended for such further period and such terms to make commercial production economically feasible. Contingent Resources are reported for these contracts assuming extensions are granted with no reduction in equity and are sub-classified as Development on Hold. Additional Contingent Resources are associated with additional infill wells and further waterflooding activities. RFI LAB’s estimates of the oil Contingent Resources in the Myanmar assets as of 31 December 2025 are presented in **Table 3**.

Table 3: Summary of Oil Contingent Resources for Interra’s Assets in Myanmar

Country	Licence	Sub-Classification		Oil Contingent Resources (MMstb)		
				1C	2C	3C
Myanmar	CHK IPRC	Development on Hold	Gross (100%)	2.03	3.05	4.16
			Company Working Interest (60%)	1.22	1.83	2.50
Myanmar	YNG IPRC	Development on Hold	Gross (100%)	2.52	3.21	3.90
			Company Working Interest (60%)	1.51	1.93	2.34

Notes:

1. Gross Contingent Resources represent 100% of the estimated technically recoverable oil.
2. Company Working Interest Contingent Resources are based on the working interest share of the field Gross Contingent Resources.
3. Company Net Entitlement Contingent Resources require a full economic evaluation which has not been done as part of this QPR and hence are not presented.
4. Volumes presented are “unrisked” in the sense that no adjustment has been made for the risk that the project may not be developed in the form envisaged or may not go ahead at all (i.e. no "Chance of Development" factor has been applied).
5. Contingent Resources should not be aggregated with Reserves because of the different levels of risk involved and the different basis on which volumes are determined.

In December 2019, Interra drilled Well KP-1 to a total depth of 3,771 ft measured depth in the Kuala Pambuang PSC. The well targeted a four-way dip closure on the PR-1 prospect and is interpreted to have encountered net pay in carbonate reservoir intervals within the Beraï Formation. Skim oil was recovered to surface during openhole swabbing over the interval of 2,043 – 3,771 ft measured depth. Completion operations fractured into the water-bearing aquifer and not the targeted formation, as such the well results have been deemed inconclusive, and the PR-1 prospect has not been updated.

A summary of the Unrisked Prospective Resources of oil for each individual prospect is shown in **Table 4**. A summary of the total Unrisked Prospective Resources of oil in the Kuala Pambuang PSC is presented in **Table 5**. Prospective Resources are reported at the 1U, 2U and 3U levels of confidence (as per PRMS 2018) which correspond with P90, P50 and P10 values respectively.

Table 4: Summary of Unrisked Prospective Resources for Individual Prospects for Interra's Kuala Pambuang PSC, Indonesia

Block / Licence	Prospect		Oil Prospective Resources (MMstb)			Sub-Classification	Geological Chance of Success
			1U	2U	3U		
Kuala Pambuang PSC	PR1	Gross Volumes (100.0% field)	14	81	430	Prospect	28.8
		Company Working Interest (72.75%)	10	59	313		
Kuala Pambuang PSC	PR2	Gross Volumes (100.0% field)	19	70	247	Prospect	17.6%
		Company Working Interest (72.75%)	14	51	180		
Kuala Pambuang PSC	PR3	Gross Volumes (100.0% field)	18	81	346	Prospect	13.2%
		Company Working Interest (72.75%)	13	59	252		
Kuala Pambuang PSC	W1	Gross Volumes (100.0% field)	11	49	194	Prospect	9%
		Company Working Interest (72.75%)	8	36	141		
Kuala Pambuang PSC	W2	Gross Volumes (100.0% field)	2	8	22	Prospect	9%
		Company Working Interest (72.75%)	1	6	16		
Kuala Pambuang PSC	W3	Gross Volumes (100.0% field)	2	8	22	Prospect	9%
		Company Working Interest (72.75%)	1	6	16		
Kuala Pambuang PSC	W4	Gross Volumes (100.0% field)	2	8	27	Prospect	9%
		Company Working Interest (72.75%)	1	6	20		

Notes:

1. Gross Prospective Resources represent a 100% total of estimated technically recoverable oil. Gross volumes include volumes attributable to third parties and government and thus contain volumes which are not attributable to Interra.
2. Company Working Interest Prospective Resources represent the fraction of Gross Prospective Resources allocated to Interra, based on their working interest in the Contractor group.
3. Volumes reported here are "unrisked" in the sense that no adjustment has been made for the risk that the accumulation(s) may not be discovered (i.e. no Chance of Geological Success factor has been applied).
4. The "Risk Factor" shown in the far-right column of the table is equivalent to the Geological Chance of Success factor associated with the Prospective Resources. This is the chance that exploration activities will confirm the existence of a significant accumulation of potentially recoverable petroleum.

Table 5: Summary of Unrisked Prospective Resources for Interra’s Kuala Pambuang PSC, Indonesia

Country	Block / Licence		Oil Prospective Resources (MMstb)			Sub-Classification	Geological Chance of Success
			1U	2U	3U		
Indonesia	Kuala Pambuang PSC	Gross Volumes (100.0% field)	68	305	1288	Prospect	17%
		Company Working Interest (72.75%)	48	223	938		

Notes:

1. Prospective resources reported here are the arithmetic sum of the individual prospects (i.e. 1U + 1U + 1U... etc.). Totals summed from Table 4 may be different due to rounding.
2. Gross prospective resources represent a 100% total of estimated technically recoverable oil. Gross volumes include volumes attributable to third parties and government and thus contain volumes that are not attributable to Interra.
3. Company Working Interest Prospective Resources represent the fraction of Gross Prospective Resources allocated to Interra, based on their working interest in the contractor group.
4. Volumes reported here are “unrisked” in the sense that no adjustment has been made for the risk that the accumulation(s) may not be discovered (i.e., no Chance of Geological Success factor has been applied).
5. The “Risk Factor” shown in the far-right column of the table is equivalent to the Geological Chance of Success factor associated with the Prospective Resources. This is the chance that exploration activities will confirm the existence of a significant accumulation of potentially recoverable petroleum.
6. The risk factor for the arithmetically summed prospective resources has been calculated based on the summed mean unrisked and risked prospective resources.

Basis of Opinion

This document reflects RFI LAB’s informed professional judgement based on accepted standards of professional investigation and, as applicable, the data and information provided by Interra, the scope of engagement, and the time permitted to conduct the evaluation.

RFI LAB has used standard petroleum evaluation techniques in the generation of this report. These techniques combine geophysical and geological knowledge with assessments of porosity and permeability distributions, fluid characteristics, production performance, and reservoir pressure. There is uncertainty in the measurement and interpretation of basic data. RFI LAB has estimated the degree of this uncertainty and determined the range of petroleum initially in place and recoverable hydrocarbon volumes. In applying these procedures and tests, nothing came to the attention of RFI LAB that would suggest that the information provided by Interra was not complete and accurate. RFI LAB reserves the right to review all calculations referred to or included in this report and to revise the estimates in light of erroneous data supplied or information existing but not made available which becomes known subsequent to the preparation of this QPR.

RFI LAB has carried out this work in accordance with the June 2018 SPE/WPC/AAPG/SPEE/SEG/SPWLA/EAGE Petroleum Resources Management System (PRMS) as the standard for classification and reporting. A summary of the PRMS is found in Appendix 2 of the report. The full text can be downloaded from the following: https://secure.spee.org/sites/spee.org/files/prmgmtsystem_final_2018.pdf.

The accuracy of any reserves, contingent resources, prospective resources, and production estimates is a function of the quality and quantity of available data and of engineering interpretation and judgment. While reserves, contingent resources, prospective resources, and production estimates presented herein are considered reasonable, the estimates should be accepted with the understanding that reservoir performance subsequent to the date of the estimate may justify revision, either upward or downward.

Oil volumes are reported in thousands (Mstb) and millions (MMstb) of barrels at stock tank conditions. Stock tank conditions are defined as 14.7 psia and 60°F.

RFI LAB has relied upon data and information made available by Interra. These data comprise details of Interra's licence interests, seismic data, basic exploration and engineering data (including well logs, core, PVT and test data), technical reports, interpreted data, production and injection data, and the field development plans. RFI LAB has reviewed data made available through 31 December 2025. No site visit was undertaken in the generation of this report.

No site visit was undertaken in the preparation of the QPRs.

Definition of Reserves and Resources

The PRMS presents the following definitions of Reserves and Resources.

Reserves are those quantities of petroleum anticipated to be commercially recoverable by application of development projects to known accumulations from a given date forward under defined conditions. Reserves must further satisfy four criteria: they must be discovered, recoverable, commercial, and remaining (as of the evaluation date) based on the development project(s) applied. Reserves are further categorized in accordance with the level of certainty associated with the estimates and may be sub-classified based on project maturity and/or characterized by development and production status.

Contingent Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations, but the applied project(s) are not yet considered mature enough for commercial development due to one or more contingencies. Contingent Resources may include, for example, projects for which there are currently no viable markets, or where commercial recovery is dependent on technology under development, or where evaluation of the accumulation is insufficient to clearly assess commerciality. Contingent Resources are further categorised in accordance with the level of certainty associated with the estimates and may be sub-classified based on project maturity and/or characterised by their economic status.

Prospective Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective Resources have both an associated chance of discovery and a chance of development. Prospective Resources are further subdivided in accordance with the level of certainty associated with recoverable estimates, assuming their discovery and development and may be sub-classified based on project maturity.

Professional Qualifications

RFI LAB is an independent consultancy specializing in geoscience evaluation, engineering, and economic assessment. RFI LAB will receive a fee for the preparation of this report in accordance with normal professional consulting practices. This fee is not dependent on the findings of this QPR, and RFI LAB will receive no other benefit for the preparation of this QPR.

Neither RFI LAB nor the Qualified Person who is responsible for authoring this QPR, nor any Directors of RFI LAB, have at the date of this report, nor have had within the previous two years, any shareholding in Interra. Consequently, RFI LAB, the Qualified Person, and the Directors of RFI LAB consider themselves to be independent of the Company, its directors, and senior management.

RFI LAB has the relevant and appropriate qualifications, experience, and technical knowledge to appraise professionally and independently the assets.

The preparation of this report has been supervised by Prof. Dr. Eng. Bagus Endar Bachtiar Nurhandoko, principal technical advisor of RFI LAB. Prof. Dr. Eng. Bagus Endar Bachtiar Nurhandoko has 30 years of experience in the evaluation of oil and gas fields, oil and gas reservoir characterization, pore pressure modeling, geomechanics, well evaluation, reservoir imaging, reservoir monitoring, and assessment of reserves and resources. He earned his Doctor of Engineering in Earth Resources Engineering from Kyoto University in 2000. He is a member of the Society of Petroleum Engineers (SPE), the Society of Exploration Geophysicists (SEG) and member of the expert council of the Indonesian Association of Geophysicists (HAGI). Prof. Dr. Eng Bagus Endar Bachtiar Nurhandoko, therefore, possesses the required competencies, being professionally qualified and a member in good standing of an appropriate, recognized professional association.

Yours faithfully,



Prof. Dr. Eng. Bagus Endar B. Nurhandoko
Principal Technical Advisor of Rock Fluid Imaging Lab