EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202930G)

RESPONSE TO QUERIES FROM THE SGX-ST

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning ascribed to them in the announcement titled "Entry into Investment Agreement in relation to the proposed Investment by Transworld Electronic Technology Limited ("**Transworld**") and extension of time of judicial management" dated 17 June 2021 ("**Announcement**").

INTRODUCTION

The Judicial Managers ("**JMs**") of Epicentre Holdings Limited (Judicial Managers Appointed by the Court) (the "**Company**" or "**Epicentre**") would like to provide the following information in response to queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the Announcement.

Query 1:

Why was the announcement only made on 17 June 2021 given that the agreement was signed on 24 May 2021?

Response to Query 1:

The announcement required discussions with solicitors, inputs from the investor and clearance by the Company's sponsor. In this regard, there was a delay in the publishing of the announcement.

Query 2:

Please provide more details on Transworld. Who are the company's directors and controlling shareholders? Is Transworld, its directors or controlling shareholders related to any of Epicentre's key creditors?

Response to Query 2:

Transworld's directors and controlling shareholders are Kong Sau Mui Stella and Ie Szue Hong Herbert. Transworld has confirmed that Transworld, its directors and controlling shareholders are not related to any of Epicentre's key creditors.

Query 3:

What is Transworld's plan for Epicentre?

Response to Query 3:

Transworld has indicated that they plan to present Transworld's strategies and plans to the SGX-ST when seeking pre-clearance from the SGX-ST for this transaction. They are of the view that it would be better to present the plan directly to the SGX-ST.

Ee Meng Yen Angela
Joint and Several Judicial Manager

24 June 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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