

RE&S HOLDINGS LIMITED
(Company Registration No: 201714588N)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF-YEAR FINANCIAL RESULTS ENDED 31 DECEMBER 2020

The Board of Directors ("**Directors**") of RE&S Holdings Limited ("**RE&S**" or the "**Company**" and, together with its subsidiaries, the "**Group**"), wishes to announce that, based on a preliminary assessment of the Group's unaudited financial results for the half-year ended 31 December 2020 ("**1H FY2021**") (the "**Results**"), the Group expects to record a net profit for 1H FY2021 compared to the net loss reported in the corresponding half-year financial period ended 31 December 2019.

The expected profitable position is mainly due to (i) better overall cost control measures; and (ii) government support received in light of the COVID-19 pandemic.

The Company is still in the process of finalising its Results for 1H FY2021 and will provide further details of the Group's performance when it releases the financial results on or before 14 February 2021.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and on behalf of the Board:

Foo Kah Lee
Executive Director and CEO

3 February 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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