



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION ON MATURITY AND CANCELLATION OF
S\$300,000,000 3.78% FIXED RATE NOTES DUE 2019 ISSUED
PURSUANT TO THE ASCOTT CAPITAL PTE LTD'S
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, The Ascott Capital Pte Ltd (the "**Issuer**"), has redeemed in full the S\$300,000,000 3.78% Fixed Rate Notes due 2019 (ISIN Code: SG6W14984507) ("**Notes**") today, being the maturity date of the Notes (the "**Redemption**"). The Notes were issued under the S\$1,000,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 15 February 2007, which is unconditionally and irrevocably guaranteed by the Issuer's sole shareholder, The Ascott Limited, another wholly owned subsidiary of CapitaLand.

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

The Redemption is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholder of CapitaLand has any interest, direct or indirect, in the Redemption.

By Order of the Board

Michelle Koh
Company Secretary
16 August 2019