LORENZO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

REJECTION BY SGX-ST OF THE APPLICATION FOR EXTENSION OF TIME TO (I) ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018 ("FY2018 RESULTS") AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING

The Board of Directors of Lorenzo International Limited (the "**Company**") refers to the announcement dated 15 May 2018 (the "**Previous Announcement**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcement.

The Board of Directors of the Company wishes to announce that the Company had on 28 May 2018 received a letter from the SGX-ST stating that it has rejected the Company's Waiver and Extension Application.

In view of the above, the Company wishes to note the following:

(i) in relation to the Company's FY2018 Results, whilst the Company will not be able to release the FY2018 Results by 30 May 2018, it will use its best endeavours to release the same as soon as possible; and

(ii) in relation to the Company's AGM, it shall use its best endeavours to hold the same by 31 July 2018.

The Company will make further announcements to update the shareholders on any material developments as soon as possible.

By Order of the Board

Lim Pang Hern
Executive Director / Deputy Chairman
30 May 2018