

PACIFIC RADIANCE LTD.
(the “Company”)
(Company Registration No.: **200609894C**)
(Incorporated in the Republic of Singapore)

Minutes of the Annual General Meeting (“AGM” or “Meeting”) of the Company held at 15 Pandan Road, Singapore 609263 on Monday, 28 April 2025 at 10.00 a.m.

PRESENT

MEMBERS

As per Attendance List

PROXY

As per Attendance List

DIRECTORS

Mr. Pang Yoke Min	-	Chairman of the Board
Mr. Pang Wei Meng	-	Executive Director
Mr. Lum Wai Meng	-	Lead Independent Director
Mr. Aris Sunarko	-	Independent Director
Mr. Lim Kee Way, Irwin	-	Independent Director

IN ATTENDANCE

As per Attendance List

WELCOME AND INTRODUCTION

The Chairman, Mr. Pang Yoke Min welcomed all to the Meeting today.

The Chairman introduced the following fellow Directors and key executives of the Company in attendance for the Meeting:

- Mr. Lum Wai Meng, the Lead Independent Director and chairman of the Nominating Committee (“NC”) and member of the Audit and Sustainability Committee (“ASC”) and Remuneration Committee (“RC”)
- Mr. Aris Sunarko, the Independent Director and the chairman for the RC and member of ASC and NC
- Mr. Lim Kee Way, Irwin, the Independent Director and the chairman of the ASC and member of the RC
- Ms. Iris Chia, the Chief Financial Officer of the Group (“CFO”)
- Mr. Pang Wei Meng, Anthony, the Executive Director and Chief Commercial Officer of the Group
- Mr. Pang Wei Kuan, James, the Chief Strategy and Business Development Officer of the Group
- Mr. Lau Boon Hwee, the Chief Operation Officer of the Group

QUORUM

There being a quorum present, the Chairman of the Meeting declared the Meeting open.

NOTICE OF MEETING

The notice convening the Meeting, having been in the hands of the Members for the requisite period, was taken as read.

AUDITED FINANCIAL STATEMENTS

The Chairman tabled the directors' statement, audited financial statements of the Group for FY2024 to the Members.

QUESTIONS AND ANSWERS

The Company did not receive any written question from shareholders on the proposed resolutions prior to this Meeting.

Members present were invited to ask questions with regard to the proposed agenda items.

There was no question raised by the members and the Chairman proceeded with the formal proceedings for voting on the proposed resolutions.

VOTING BY WAY OF POLL

The Chairman informed that all the resolutions put forth at the Meeting would be voted by way of polls.

The Chairman further informed that Complete Corporate Services Pte Ltd and Moore Stephens LLP have been appointed as polling agent and scrutineer for the Meeting respectively.

The Chairman invited Mr. Oon Hong Yu, the representative from Complete Corporate Services Pte Ltd to brief the Members present on the poll voting procedure.

After the polling agent's briefing, the Chairman put forward the following for voting.

ORDINARY BUSINESSES

RESOLUTION 1 - DIRECTORS' FEES

The following motion was put forward and proposed by the Chairman to the Members:

"That the payment of Directors' Fees of S\$300,000/- for the financial year ending 31 December 2025 be approved."

The Chairman announced the results of the poll as follows:

No. of votes for	:	989,235,036 shares representing 99.95%
No. of votes against	:	452,840 shares representing 0.05%
Total votes cast	:	989,687,876

The Chairman declared Ordinary Resolution 1 carried.

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RESOLUTION 2 – RE-ELECTION OF MR. ARIS SUNARKO AS INDEPENDENT DIRECTOR

The following motion was put forward and proposed by the Chairman to the Members:

“That Mr. Aris Sunarko, who retires pursuant to Regulation 89 of the Company’s Constitution, be re-elected as Independent Director of the Company.”

The verified results of the poll were:

No. of votes for	:	989,230,036 shares representing 99.95%
No. of votes against	:	457,840 shares representing 0.05%
Total votes cast	:	989,687,876

The Chairman declared Ordinary Resolution 2 carried.

RESOLUTION 3 – RE-ELECTION OF MR. PANG WEI MENG AS DIRECTOR

The following motion was put forward and proposed by the Chairman to the Members:

“That Mr. Pang Wei Meng, who retires pursuant to Regulation 89 of the Company’s Constitution, be re-elected as a Director of the Company.”

The verified results of the vote were:

No. of votes for	:	989,128,536 shares representing 99.95%
No. of votes against	:	457,840 shares representing 0.05%
Total votes cast	:	989,586,376

The Chairman declared Ordinary Resolution 3 carried.

RESOLUTION 4 – DECLARATION OF A FIRST AND FINAL ONE-TIER TAX EXEMPT DIVIDEND

The following motion was put forward and proposed by the Chairman to the Members:

“That the declaration of a first and final one-tier tax exempt dividend of 0.05 Singapore cent per ordinary share for the financial year ended 31 December 2024 be approved.”

The verified results of the vote were:

No. of votes for	:	989,235,036 shares representing 99.95%
No. of votes against	:	452,840 shares representing 0.05%
Total votes cast	:	989,687,876

The Chairman declared Ordinary Resolution 4 carried.

RESOLUTION 5 – RE-APPOINTMENT OF AUDITORS

The following motion was put forward by the Chairman to the Members:

“That Messrs PKF-CAP LLP, Certified Public Accountants, Singapore, be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors.”

The verified results of the vote were:

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No. of votes for	:	989,230,036 shares representing 99.95%
No. of votes against	:	457,840 shares representing 0.05%
Total votes cast	:	989,687,876

The Chairman declared Ordinary Resolution 5 carried.

SPECIAL BUSINESSES

RESOLUTION 6 - AUTHORITY TO ALLOT AND ISSUE ORDINARY SHARES

The Chairman put forward the following motion to the Members:

- “(a) That, pursuant to Section 161 of the Companies Act 1967, and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:
- (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
 - (ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, “Instruments”) including but not limited to, the creation and issue of warrants, debentures or other instruments convertible into shares;
 - (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
- (b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,

provided always that:

- (i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares excluding treasury shares of the Company, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares excluding treasury shares of the Company, and for the purpose of this resolution, the issued share capital shall be the Company’s total number of issued shares excluding treasury shares at the time this resolution is passed, after adjusting for:
 - (a) new shares arising from the conversion or exercise of convertible securities,
 - (b) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and
 - (c) any subsequent bonus issue, consolidation or subdivision of the Company’s shares, and

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- (ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next AGM or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.”

The verified results of the vote were:

No. of votes for	:	989,230,036 shares representing 99.95%
No. of votes against	:	457,840 shares representing 0.05%
Total votes cast	:	989,687,876

The Chairman declared Ordinary Resolution 6 carried.

There being no other business, the Meeting concluded at 10.15 a.m. and the Chairman thanked the Members for their attendance and participation for the Meeting.

Signed as a correct record of the proceedings,

Pang Yoke Min
Chairman of the Board