

#### **MEDIA RELEASE**

# **Tanjong Pagar Centre Receives Temporary Occupation Permit**

Strong Take-Up of Office Space at Guoco Tower
TPC Retail Operations to Commence from November

**Singapore, 10 October 2016** – The joint developers of Tanjong Pagar Centre and subsidiaries of GuocoLand Limited ("GuocoLand") have received the Temporary Occupation Permit for its office component, Guoco Tower, and the basement retail component of the building. The landmark integrated commercial, retail and lifestyle complex, which also includes 181 luxury apartments in Wallich Residence, the 222 room Sofitel Singapore City Centre hotel, and a 150,000 square feet Urban Park, will commence operations in phases from November this year.

The 890,000 square foot Premium Grade A office tower, Guoco Tower, has seen a remarkable 80% commitment moving into October, up from 10% at the beginning of the year, despite a highly competitive office leasing market. These include signed leases and those under advanced negotiations. This underscores the strong attributes that make Guoco Tower a quality commercial development in the heart of the city, attracting demand from a broad range of industries, from financial services, trading, hospitality and real estate, to the technology, media, consumer and the 'new economy'. The list of committed tenants includes Agoda, Amadeus, ASICS, Danone, Straits Trading and Teva Pharmaceutical Industries.

Guoco Tower's large, efficient and adaptable floor plates allow tenants to scale with future growth, while convenient access to dining, retailer services and lifestyle amenities within Tanjong Pagar Centre provides a complete ecosystem to suit every need. Tenants at Guoco Tower and residents of Wallich Residence will also have access to dedicated concierge services, meeting and ballroom facilities, and other exclusive privileges at Sofitel Singapore City Centre Hotel's private club.

"Guoco Tower's 'liveable vertical city' concept whereby workplace is integrated with lifestyle amenities makes it attractive to tenants who care for the welfare of their staff. In addition, the prime location, seamless access to the MRT station and its prestige as the tallest building in Singapore also appealed to tenants," said Mr Cheng Hsing Yao, Managing Director, GuocoLand Singapore. "The demand for Guoco Tower has come from a wide range of industries, some of whom come from other buildings in the existing CBD, as well as from the city fringes. Many of



the MNCs are in fact expanding and setting up their regional Headquarters at their new offices at Guoco Tower because they see growth potential in the region. They are moving more of their senior management staff to Singapore."

"Moving to Guoco Tower is a strategic, forward-looking decision for Amadeus, as our business in Asia Pacific continues to grow from strength to strength and we expand our footprint here in Singapore – one of our two Asia Pacific regional headquarters. We welcome the opportunity to bring our teams from all our business units together under one roof in a modern, collaborative and sustainable office environment set in an accessible location. We're confident the integrated hotel, dining, retail and residential project set against an urban park backdrop will well suit the needs of our employees," said Mr Albert Pozo, President, Amadeus Asia Pacific.

The integrated offering at Tanjong Pagar Centre mirrors the historically mixed-use Tanjong Pagar district, which has evolved into a buzzing hub of shops, eateries and culture.

"Agoda is pleased to announce that we will be moving to a flagship office in the Tanjong Pagar Centre in January of 2017. This office will house a large number of Agoda's core functions, including IT, partner services, partner marketing, customer support, and external affairs. We're looking forward to opening in a brand new building in a neighbourhood that is both local and global, in Singapore, which is our home." said Mr Peter L. Allen, Managing Director, Agoda Outside.

As a cosmopolitan lifestyle destination in the Central Business District (CBD), Tanjong Pagar Centre aims to offer today's discerning consumers experiences that go beyond shopping. Operations will commence from November 2016. Among the first to open its doors will be Virgin Active's second gym in Singapore, occupying 31,000 square feet at Tanjong Pagar Centre. Others, such as JAPAN RAIL CAFÉ, SBCD Tofu House and The Little Island, are new to Singapore. Also on offer will be curated F&B concepts such as Blue Lotus, Imakatsu and The Café by HIC, as well as retail, lifestyle and services including Vision Lab eyewear and Porcelain Spa.

The large community space within the Urban Park will be able to accommodate a range of events, from lifestyle and wellness to music and the arts. Collaborations with tenants such as Virgin Active are also expected. Visitors participating in these community-focused activities, or simply enjoying the lush greenery of the Urban Park, will have the convenience of a direct link to Tanjong Pagar MRT.



When fully completed in early 2017, Tanjong Pagar Centre will be an integrated vertical city spanning versatile workspaces, exciting lifestyle options, and luxurious hospitality, all set within the historic commercial heart of Singapore's CBD.

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## **About Tanjong Pagar Centre**

Tanjong Pagar Centre is a large scale, integrated mixed-use project located above the Tanjong Pagar MRT station. At 290 metres high, the GuocoLand development is set to become the tallest building in Singapore, once completed.

With a gross floor area of 1.7 million sq ft, the development integrates 890,000 sq ft of premium Grade A office space at Guoco Tower; a 100,000 sq ft dynamic lifestyle and F&B component; 181 luxurious homes at Wallich Residence; the 222-room Sofitel Singapore City Centre and a 150,000 sq ft landscaped urban park. Its high specifications, level of efficiency, quality spaces and creation of a vibrant community hub make it a benchmark for sustainable green living and engaging lifestyle experiences in Singapore.

Tanjong Pagar Centre is designed by world-renowned architectural firm, Skidmore, Owings & Merrill (SOM), whose impressive portfolio of works includes the world's prominent mixed-used developments in global gateway cities such as New York and Shanghai. This new masterpiece is built by Samsung C&T, and the project architect is Architects 61 Pte Ltd.

Guoco Tower, the office component of Tanjong Pagar Centre, has been awarded the LEED (Leadership in Energy and Environmental Design) Platinum Precertification and, together with the hotel and retail components, has also been conferred the Singapore BCA Green Mark (Platinum) award. In addition, the residential component, Wallich Residence has received the Green Mark (Gold Plus) Award.

Tanjong Pagar Centre has also been honoured with the World Architecture News (WAN) Mixed-Use Award and the Asia Pacific Property Award for Mixed Use Development in 2015.

For more information on Tanjong Pagar Centre, visit www.tanjongpagarcentre.com.sg

### **About GuocoLand Limited**

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. As a premier regional property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

As at 30 June 2016, the Group had total assets of \$7.9 billion and total equity of \$3.28 billion.