NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S$6.1 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited ("Nordic") is pleased to announce that its Petrochemical & Environmental Engineering, Scaffolding, Insulation, Precision Engineering and System Integration divisions have recently clinched several contracts with a total value of approximately S$6.1 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the oil & gas and petrochemical industries. The details are as follows:

1. Scaffolding and Insulation Services secured ad-hoc contracts for scaffolding and insulation works from repeat customers of approximately S$3.9 million. These contracts are to be completed in 2Q2018 and 3Q2018.
2. Petrochemical & Environmental Engineering Services secured contracts from new and repeat customers of approximately S$1.2 million for the provision of test skid support equipment and statutory examination and load testing of lifting gears, lifting appliances and lifting machines. These contracts are for a period of 2 to 3 years ending 2Q2020 and 4Q2020.
3. Precision Engineering Services secured capital projects of $0.6 million from repeat customers for machining services and mechanical assembly. The contracts will be completed in 2Q2018.
4. System Integration Services secured variation orders for a conversion project of approximately S$0.4 million from repeat customers for the supply of hydraulic system. The contracts will be completed in 2Q2018.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
3 May 2018