



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**ISSUE OF S\$30,000,000 2.645 PER CENT. NOTES DUE 2022 PURSUANT TO THE  
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME  
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY HSBC INSTITUTIONAL  
TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF  
FRASERS CENTREPOINT TRUST)**

Further to the announcement dated 29 May 2017, Frasers Centrepoint Asset Management Ltd. (the **"Manager"**), as manager of Frasers Centrepoint Trust (**"FCT"**), wishes to announce that FCT MTN Pte. Ltd. (the **"Issuer"**), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the **"FCT Trustee"**), has today issued S\$30,000,000 in aggregate principal amount of 2.645 per cent. notes due 2022 comprised in Series 012 (the **"Series 012 Notes"**) under its S\$1,000,000,000 Multicurrency Medium Term Note Programme (the **"Programme"**). Unless previously redeemed, purchased and/or cancelled, the Series 012 Notes shall mature on 6 June 2022 (the **"Maturity Date"**). The Series 012 Notes are unconditionally and irrevocably guaranteed by the FCT Trustee.

The Series 012 Notes may be redeemed at the option of the Issuer in whole or in part on any interest payment date prior to the Maturity Date at the make-whole amount described in the pricing supplement for the Series 012 Notes together with interest accrued to (but excluding) the date fixed for redemption.

CIMB Bank Berhad, Singapore Branch and DBS Bank Ltd. have been appointed as joint lead managers and bookrunners for the Series 012 Notes. The Series 012 Notes have been assigned a rating of "BBB+" by Standard & Poor's Rating Services.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) Listing Manual, the Manager also wishes to announce that the Series 012 Notes contain a condition (**"Relevant Condition"**) which makes reference to controlling unitholders' interests in FCT or places restrictions on a change of control of the Manager. The relevant details are set out below.

Trustee for the holders of the Series 012 Notes	DBS Trustee Limited
Relevant Condition	<p>The trust deed constituting the Series 012 Notes contains an event of default to the following effect:</p> <p>The Manager is removed pursuant to the terms of the trust deed constituting FCT (the <b>"FCT Trust Deed"</b>) and the replacement or substitute manager is not appointed in accordance with the terms of the FCT Trust Deed.</p>

The event described under the Relevant Condition has not occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of facilities that may be affected is approximately S\$827 million<sup>1</sup> (excluding interest) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been, and which remain available for, drawdown, and (ii) future notes issuance under the Programme.

Frasers Centrepoint Asset Management Ltd.  
(UEN/Company Registration No.: 200601347G)  
(as manager of Frasers Centrepoint Trust)

Catherine Yeo  
Company Secretary  
5 June 2017

#### **Important Notice**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units ("Units") in FCT and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of FCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

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<sup>1</sup> Please note that this amount includes the Series 012 Notes but does not include any termination amount that may be payable or receivable by the FCT Trustee pursuant to an early termination of any interest swap transaction.